

Investor Presentation

1Q 2026

06 May 2026



البنك السعودي للاستثمار
The Saudi Investment Bank

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البنك السعودي للاستثمار
The Saudi Investment Bank

SAIB Overview



البنك السعودي للاستثمار
The Saudi Investment Bank

Strong corporate and private banking franchise with well capitalized balance sheet



Number of Branches



Unchanged YTD
50 ▶

Number of Customers



+0.2% increase YTD
961k ▲

Key Stock Market Highlights

ﷲ 16.5 bn
Market Cap.

-9.3%
Share Price
(in last 1 year)

25.6%
owned by General
Organization for
Social Insurance

7.9x
P/E

4.3%
Div. Yield

10.7%
Foreign ownership
(Jan. 2025)

% of Digital transactions

Stable YTD
99.2 ▶

Staff inclusion

Saudization / Female
96% / 25%

Total assets



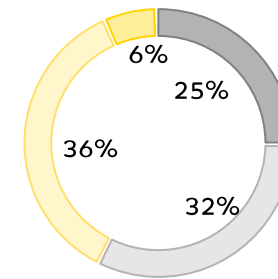
+4% increase YTD
ﷲ 180.3 bn ▲

Tier 1 Ratio

-42 pbs YTD
18.3% ▼

Total Operating Income by Segment (%)

- Retail
- Corporate
- Treasury & Investments
- Asset Mgmt. & Brokerage



Our Key Joint Ventures



ROE

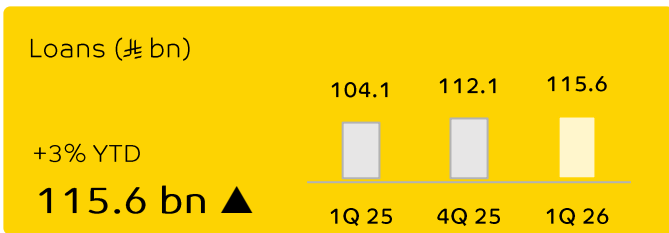
-69 bps YoY
12.2% ▼

Credit ratings

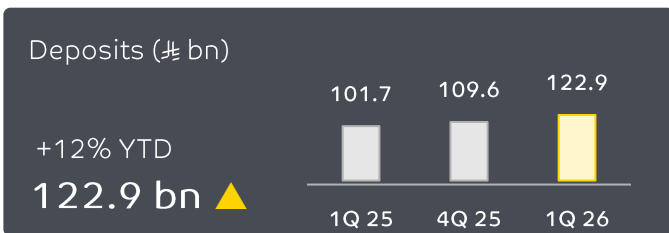
S&P / Fitch / Moody's
BBB+ / A- / A2 ▶



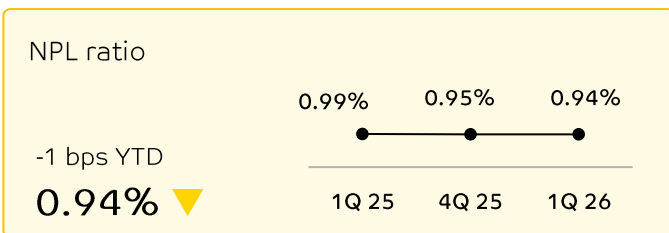
Growth momentum sustained in 1Q 2026 demonstrating solid progress



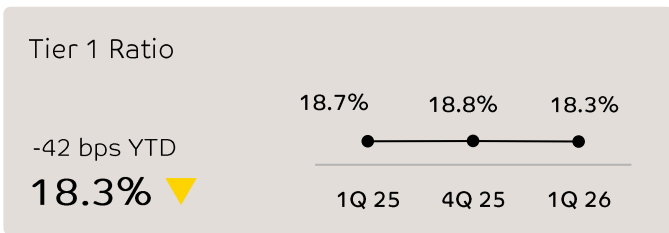
Solid balance sheet expansion, driven by 3% YTD increase in loans



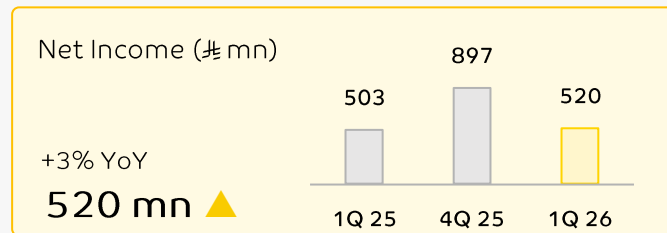
Customer deposits grew by 12% YTD due to 18% increase in IBDs partly offset by 4% decrease in NIBDs



High credit quality maintained with NPL ratio at 0.94%

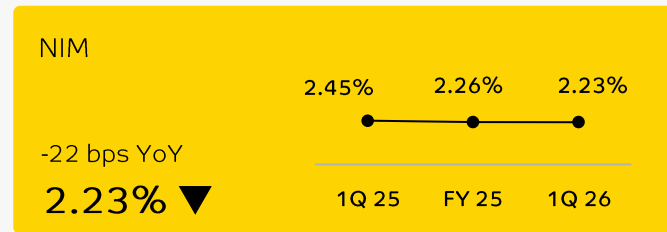


Strong capital ratios sustained through profit generation

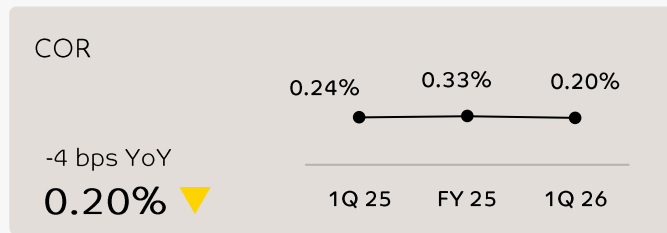


Net Income grew by 3% YoY to ₹520mn

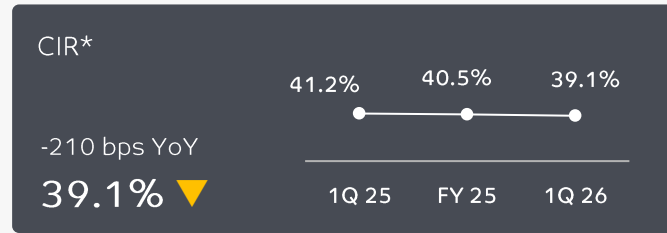
ROE declined by 69 bps YoY to 12.2%



NIM contraction YoY due to decrease in asset yield and shift in the deposit mix limiting COF improvement



COR remains low at 20 bps



Cost discipline maintained, with CIR improving to 39.1%

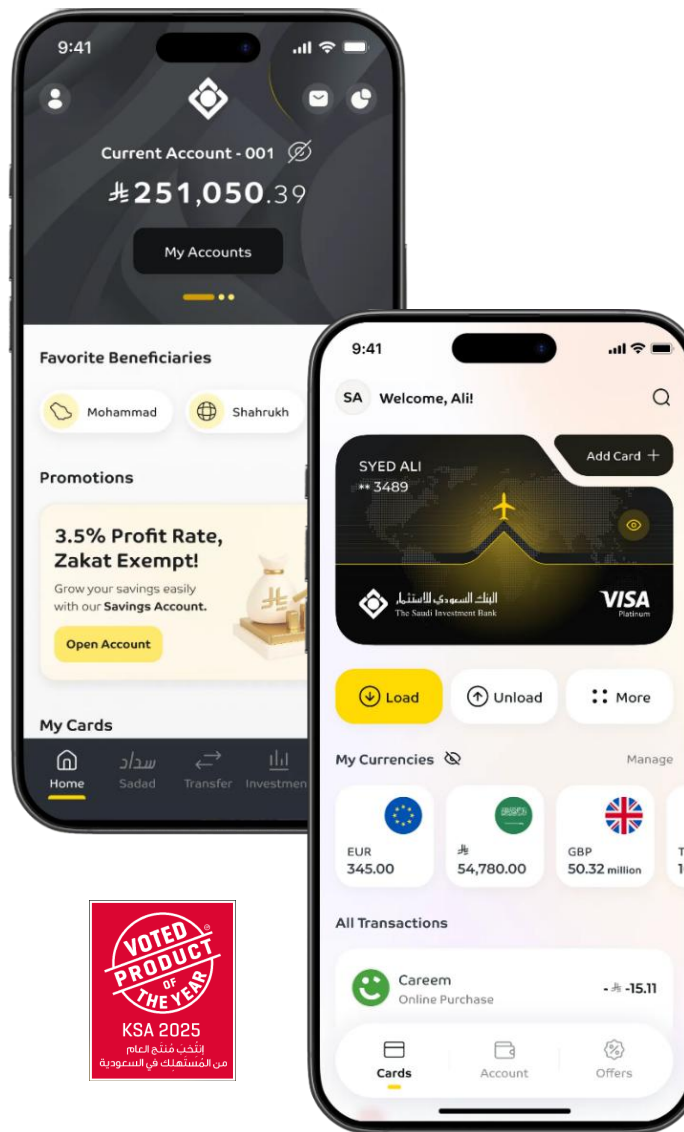
Return on Equity is calculated using net income before deducting Tier 1 Sukuk costs in the numerator

* FY 2025 CIR excludes a one-off land sale gain of ₹535 million recognized in 4Q 2025. The reported CIR amounted to 35.9% in FY 2025

1Q 2026 in Review: strong market recognition for excellence, performance, and innovation



The SAIB is honored to be included in Forbes' prestigious list of the top 100 Most Valuable Companies in the Middle East for the year 2026



Highly awarded

The Saudi Investment Bank has been recognized with prestigious awards at the KSA Product of the Year Awards Ceremony 2026:

- Product of the Year Award in the Mobile App Category
- Product of the Year Award in the Travel App Category
- Product of the Year Award in the Travel Account Category
- Product of the Year in the Savings Account Category






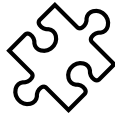


The Data Centre at The SAIB has been recognized with the Tier III Certification of Design Document by Uptime Institute









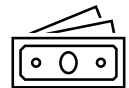
The SAIB has been recognized with the Data Security Excellence Award 2026 by OpenText

Nearly half a century of excellence: tracing our journey from 1976 into the future



| | | | | | | |
|---|--|---|--|---|--|--|
| <p>Joint stock company established by Royal Decree dated June 23, 1976, as The Saudi Investment Banking Corporation and began operations in March 1977</p>  <p>1976</p> | <p>SAIB successfully completed its IPO on Tadawul in 1993</p>  <p>1993</p> | <p>Share Purchase Agreement with J.P. Morgan International Finance Limited in 2018</p> <p>J.P.Morgan</p> <p>2018</p> | <p>Treasury shares previously held by J.P. Morgan International Finance Limited and Mizuho Bank Ltd. were sold back to shareholders</p>  <p>2021</p> | <p>Launched a new 5-year strategy to grow the bank further</p>  <p>2023</p> | <p>Major share capital increase from SAR 10 billion to SAR 12.5 billion through a bonus share distribution in 1Q 2024</p>  <p>2024</p> | <p>S60 Ventures Fund - managed by SAIB's subsidiary Alisthithmar Capital - launched USD 100 Million fund for promising fintech startups</p>  <p>2025</p> |
|---|--|---|--|---|--|--|

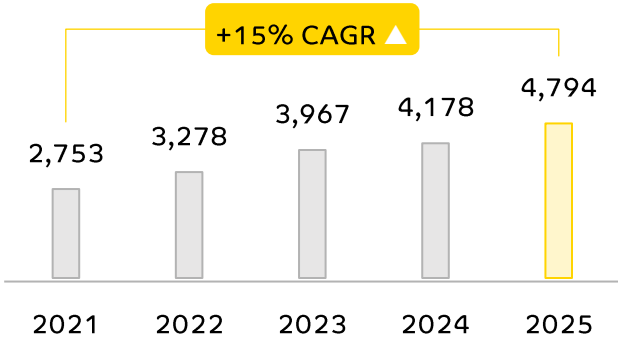


| | | | | | | |
|---|--|--|--|--|---|--|
| <p>1983</p>  <p>البنك السعودي للاستثمار The Saudi Investment Bank</p> <p>The Saudi Investment Bank ("SAIB") name was adopted, and the bank began full commercial banking</p> | <p>1999</p>  <p>SAIB and American Express launched American Express (Saudi Arabia) as a joint venture, with SAIB owning 50%</p> | <p>2019</p>  <p>Share Purchase Agreement with Mizuho Bank Ltd. in 2019</p> | <p>2022</p>  <p>Major share capital increase from SAR 7.5 billion to SAR 10 billion through a bonus share distribution in 1Q 2022</p> | <p>2023</p>  <p>Signed partnership agreement with Real Madrid in 2023</p> | <p>2024</p>  <p>Successfully issued first USD sustainable Sukuk of \$750 million and listed on London Stock Exchange in 2024</p> | <p>2025</p>  <p>Successful Debut Asian Syndicated Loan Upsized to USD 750 Mn with 2.2x oversubscription in Sept. 2025</p> |
|---|--|--|--|--|---|--|

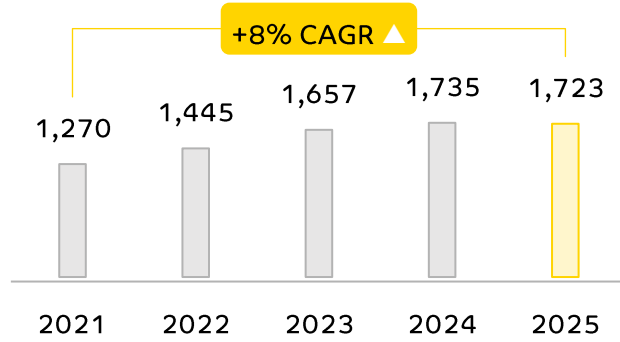
Robust financial performance with double digit net profit growth and improved profitability



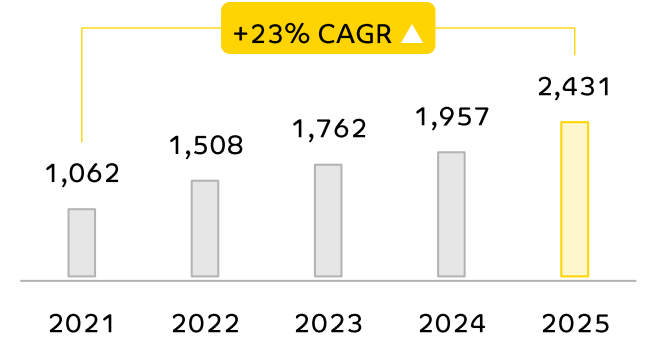
Total Operating Income (₹ mn)



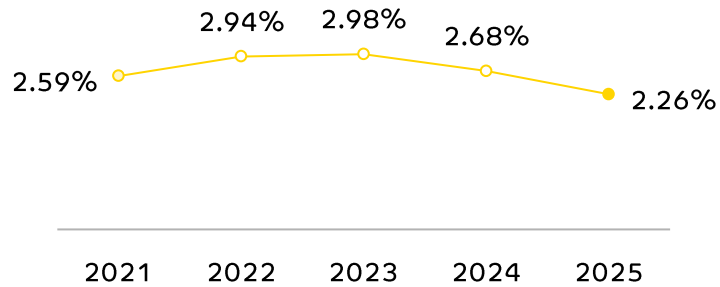
Operating Expenses (₹ mn)



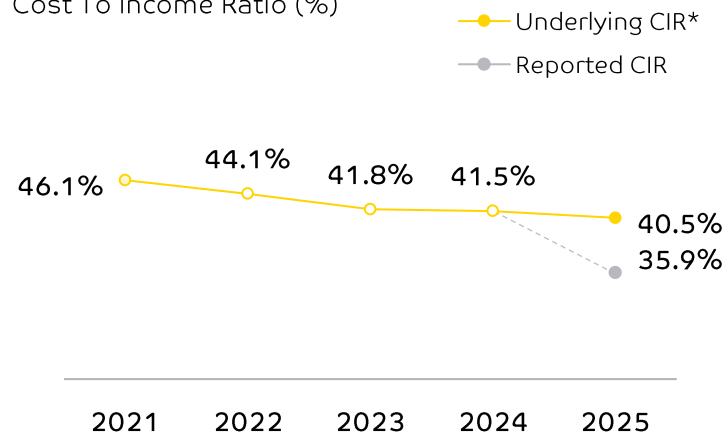
Net Income (₹ mn)



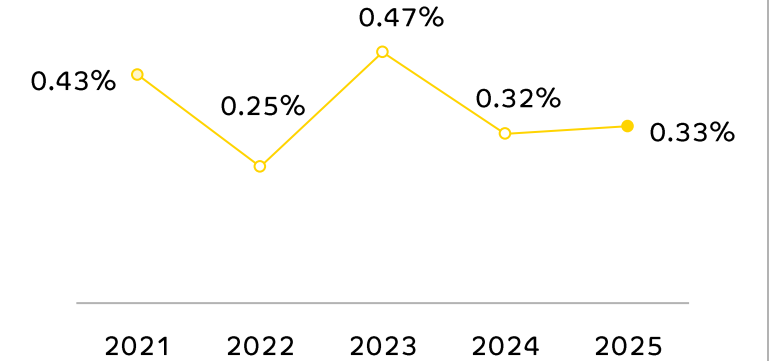
NIM (%)



Cost To Income Ratio (%)



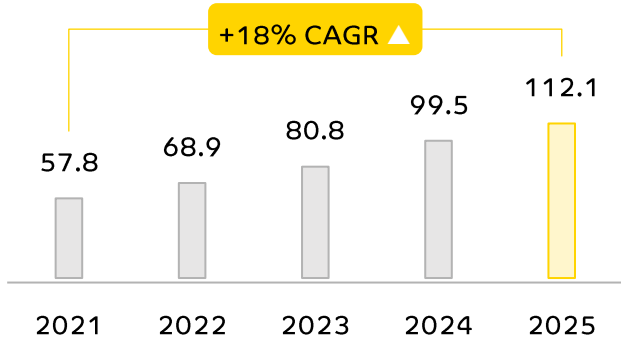
Cost Of Risk (%)



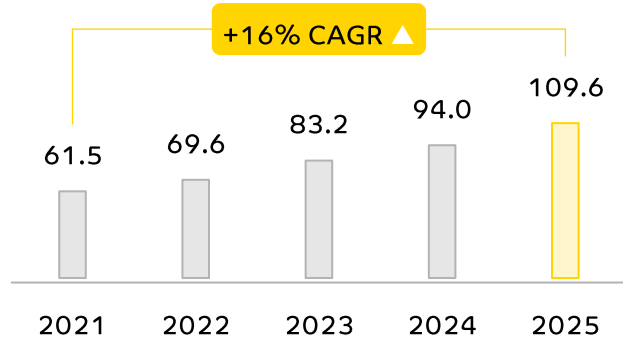
Resilient asset quality, adequate capital and liquidity position to accelerate growth and returns



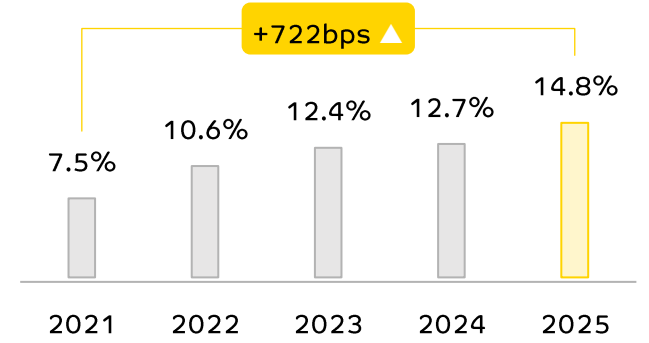
Loans & Advances (₹ bn)



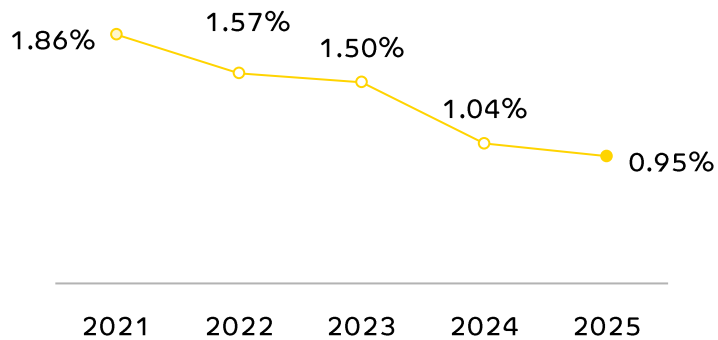
Deposits (₹ bn)



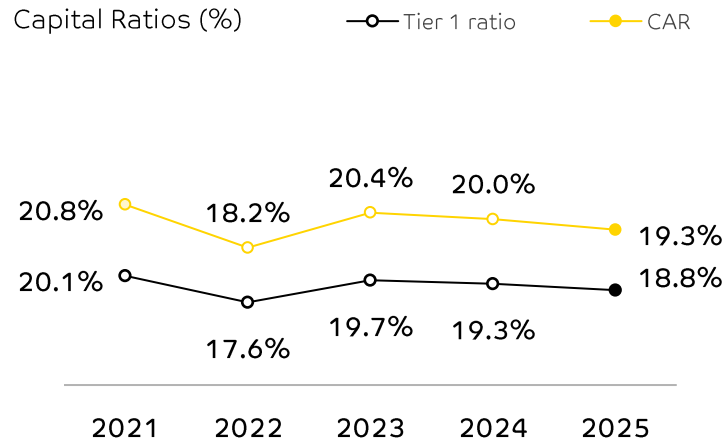
ROE (%)



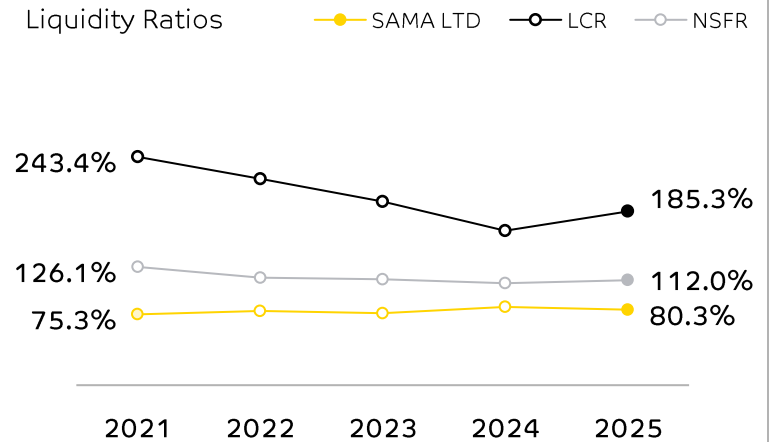
NPL Ratio (%)



Capital Ratios (%)



Liquidity Ratios

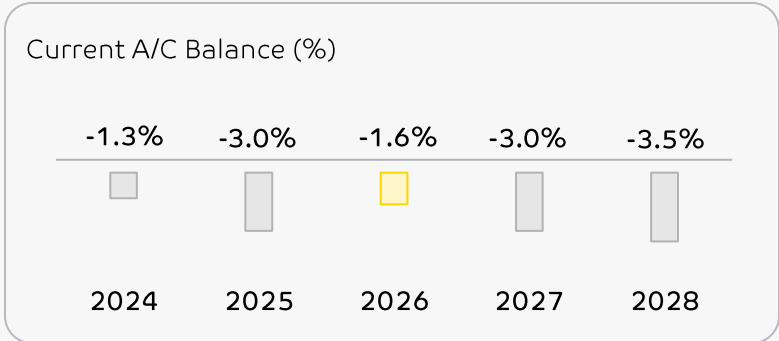
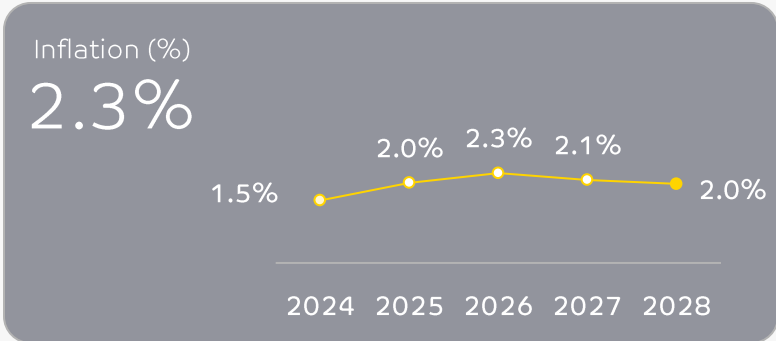
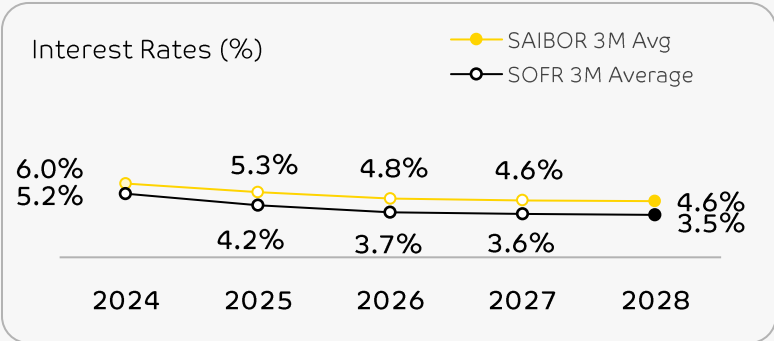
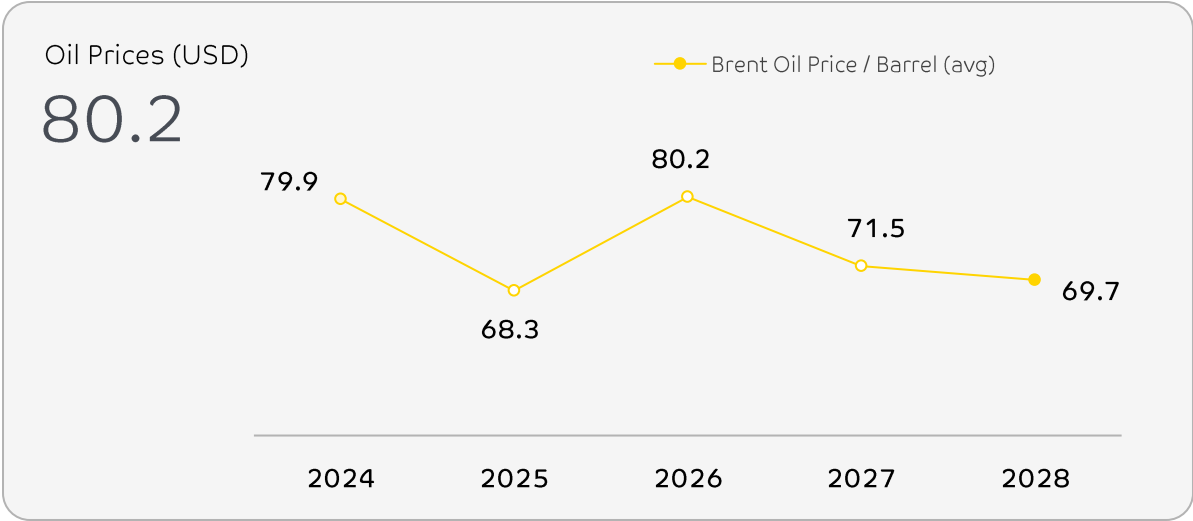
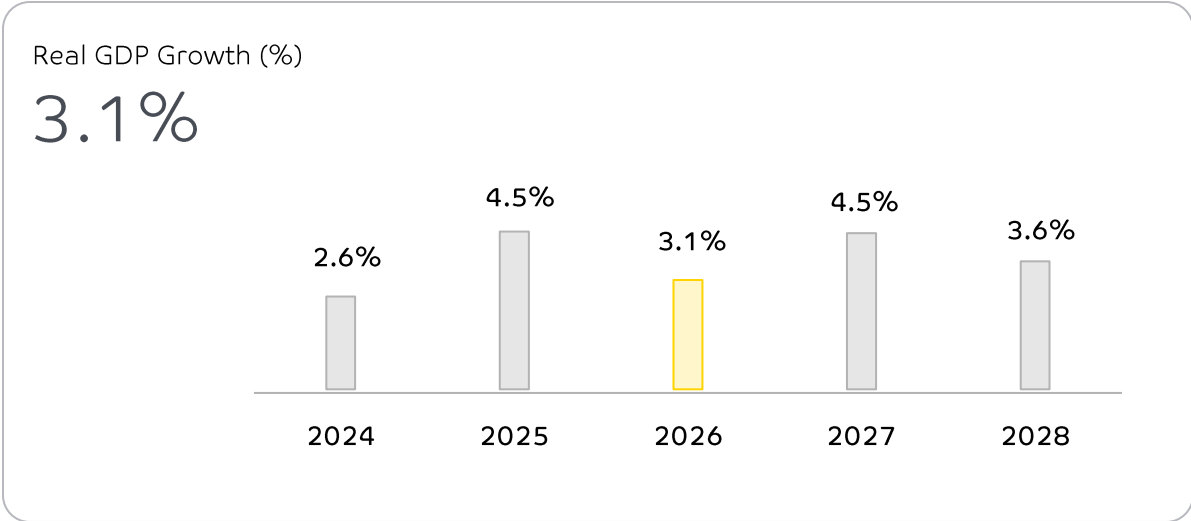


Operating Environment



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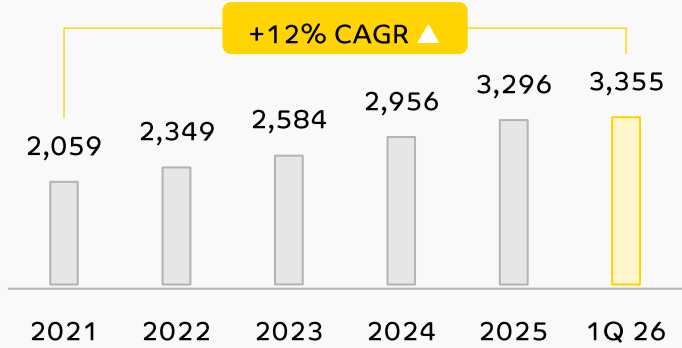
The Saudi economy remains resilient amid geopolitical disruption, with real GDP growth projected at 3.1% in 2026 and improving to 4.5% in 2027



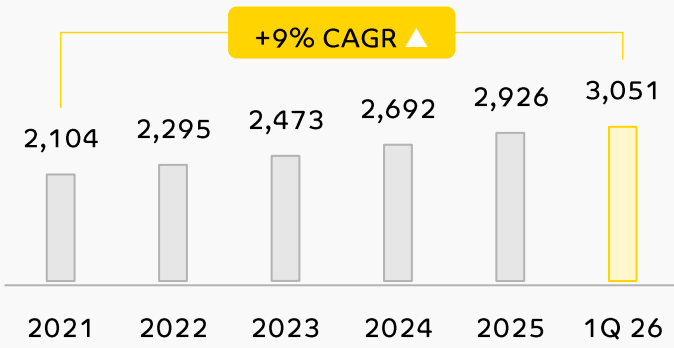
The Saudi Banking sector is healthy, profitable, and showing solid growth momentum, though liquidity remains tight



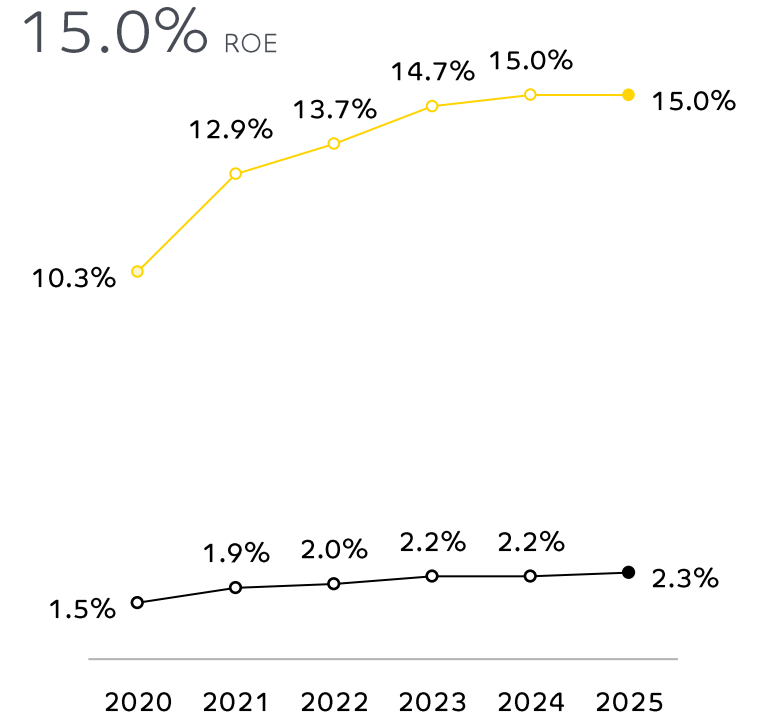
Bank Credit (₹ bn)



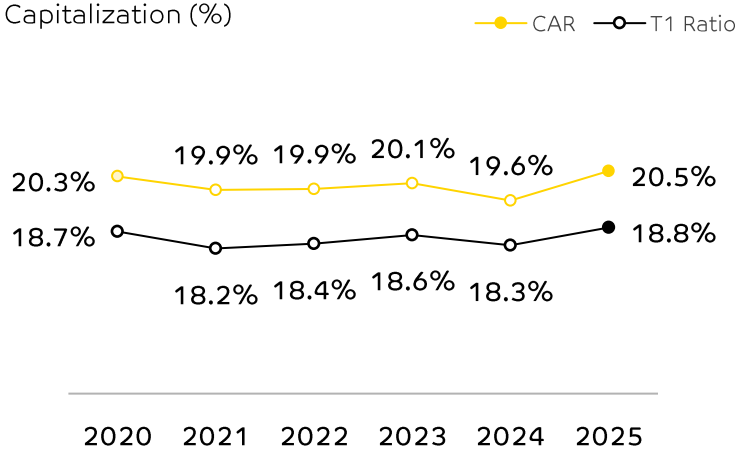
Bank Deposits (₹ bn)



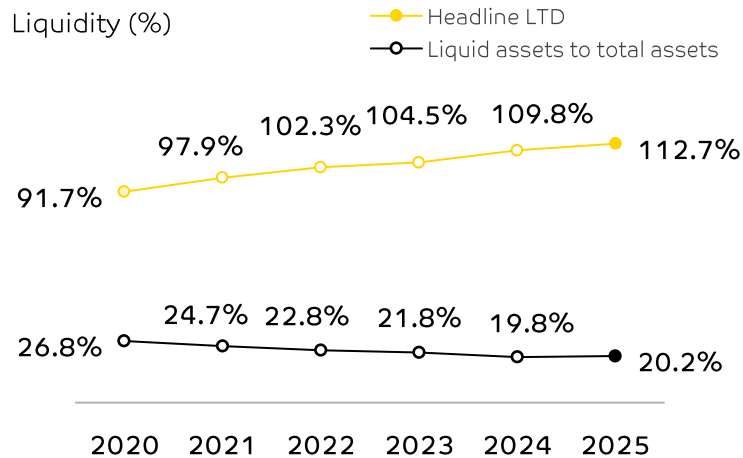
Profitability (%)



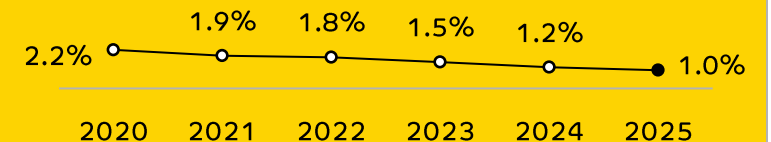
Capitalization (%)



Liquidity (%)



NPL Ratio (%)



Strategy



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Our 5-year strategy, Strategy 2027, set a bold vision and outlined priorities for each business and function



Vision

To be the trusted bank for our clients



Mission

We build long-term relationships with clients, create an unrivaled work environment for our people and deliver consistent value for our shareholders

Core business segments

Corporate Banking
Accelerate profitable growth

Public Institutions
Increase penetration and grow DDA and fees

Consumer Banking
Build differentiated value proposition

Private Banking
Accelerate profitable growth

Key Enablers

Treasury

Optimize risk return on investments, funding, and prudently manage the capital.

IT/Digital

Strengthen digital and analytical capabilities to support aspirations

Human Resources

Enhance organization effectiveness and culture

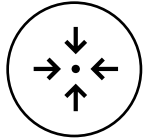
Risk

Enhance enterprise risk management and capabilities

Marketing

Build a strong corporate brand aligned with the strategy

Strategy 2027 drove a bank-wide transformation through 43 initiatives, most now completed



Focus Areas

- Strategic segmentation & differentiated value prop
- End-to-end digital journeys and processes, revamped operating models across businesses
- Best-in-class digital assets – Mobile Apps and platforms
- Sales excellence and increased cross-sell
- Ownership driven culture and performance management
- AI and Advanced Analytics for decision making

Core business segments

Corporate Banking

Accelerate profitable growth

Initiatives completed

10/10

Public Institutions

Increase penetration and grow DDA and fees

Initiatives completed

5/5

Consumer, Private Banking

Build differentiated value proposition and accelerate profitable growth

Initiatives completed

8/9

Key Enablers

Treasury

Optimize risk return on investments, funding, and prudently manage the capital.

Initiatives completed

2/2

IT/Digital

Strengthen digital and analytics capabilities to support aspirations

Initiatives completed

3/3

Human Resources

Enhance organization effectiveness and culture

Initiatives completed

9/9

Risk

Enhance enterprise risk management and capabilities

Initiatives completed

4/4

Marketing

Build a strong corporate brand aligned with the strategy

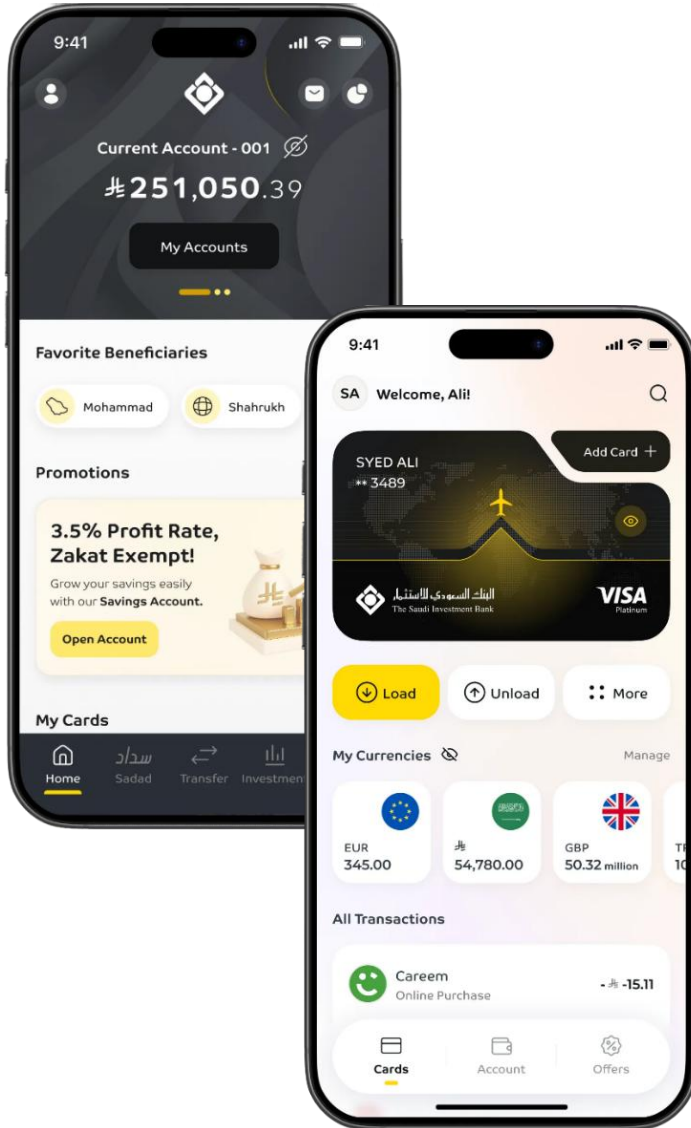
Initiatives completed

1/1



42 initiatives already completed and are now delivering business value

Delivering digital excellence: industry-leading apps, portals, and user experience



Launched new mobile banking App with significantly improved performance and enhanced user experience.

The award-winning App is rated 4.8 across Apple and Android app stores – highest among KSA banks.

Exclusively available through the app, customers can open a **Daily Savings Account** offering compound profits of 3.5%, which is Zakat Exempted



- Awarded “The Best Mobile Banking App” in Saudi Arabia



Launched revamped SAIB Travel App with

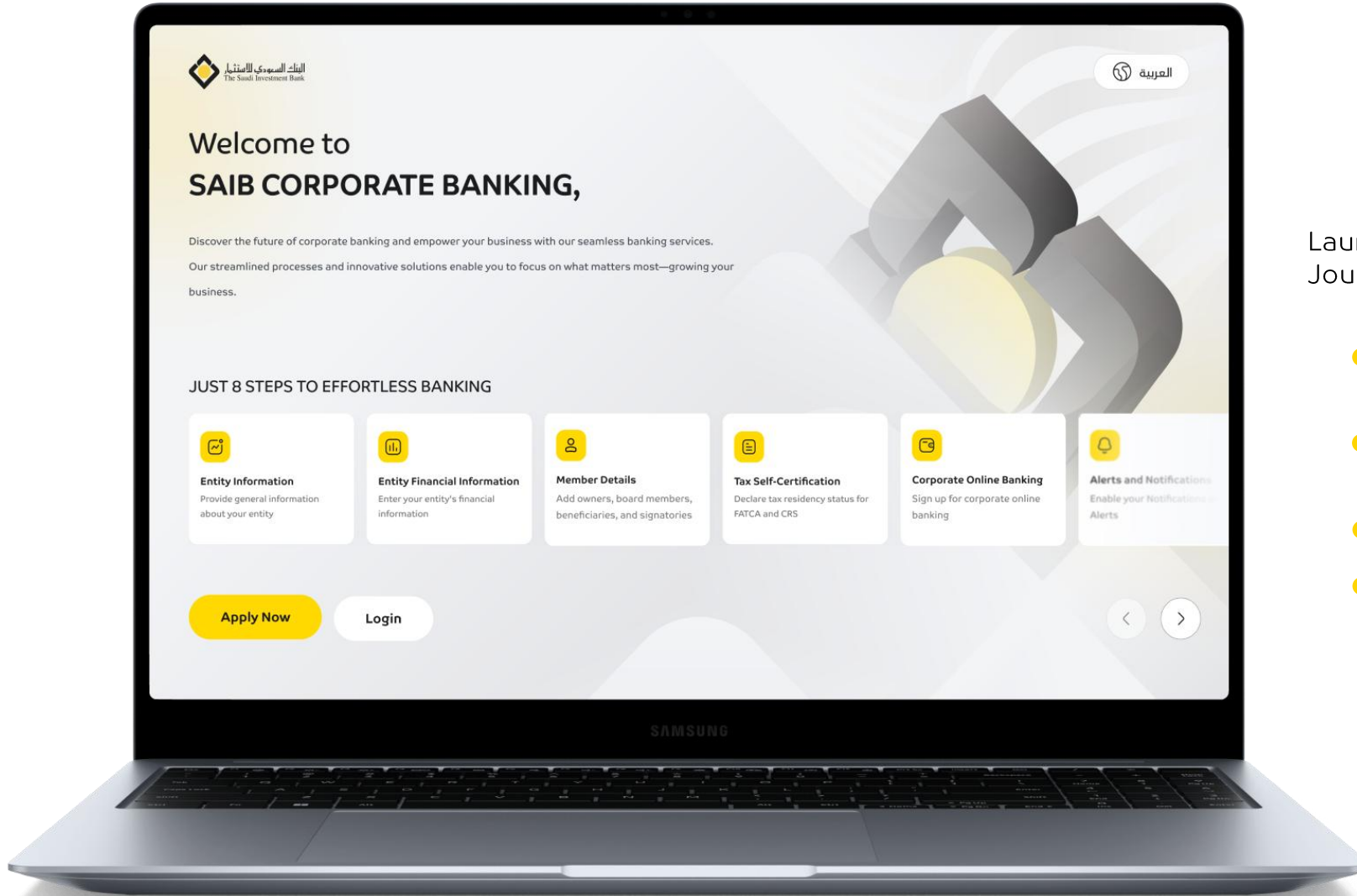
- faster, more intuitive user experience
- migrated backend to a scalable
- resilient architecture

This upgrade sets the foundation for continuous innovation, with new services such as eSIM already on the way.



- Awarded “The most Innovative Retail-Banking Product” in Saudi Arabia for the Travel Card and Travel Account
- Product of the year KSA 2025: KSA’s first Travel Account





Launched the revamped **Corporate Account Opening Journey** as part of our digital transformation, which:

- Simplifies and accelerates onboarding for corporate clients
- Reduces manual intervention through digital verification and system integration
- Ensures full regulatory compliance
- Improves turnaround time and delivers a seamless client experience



Innovating for customers: new products redefining value and experience

Introduced KSA's first Travel Account in partnership with Saudia Airlines offering AlFursan travel miles on monthly average account balance.

It was voted as the product of the year KSA 2025 in a customer survey by Nielsen IQ



Launched a new Shariah-compliant Zakat-exempted Saving Account with best-in-class profit rate and fully digital journeys via the Mobile Banking App

The peak of savings

PROFIT RATE 3.5%
Zakat Exempted

Savings account

- Open an account via the application
- Zakat Exempted
- Approved by the Sharia Committee
- Unified profit rate for all customers
- Monthly profit distribution
- Unconditional withdrawal

S60 Ventures Fund

managed by Alisthithmar Capital - a \$100 Million fund investing in exceptional startups

A WELL CAPITALIZED, FINTECH-FOCUSED VC FUND WITH STRONG TIES ACROSS THE ECOSYSTEM



Mission

To **empower visionary founders** by providing capital, and high-impact strategic support



Vision

To be the **trusted first call** for ambitious founders innovating and disrupting the status quo



Values

Rooted in **principled capital**, S60 prioritizes **trust** and **collaboration** at every step of the investment journey



Our Focus



Sectors

Fintech and Fintech-adjacent industries



Geography

- KSA,
- UAE,
- UK & Europe



Company Stages

Pre-Seed | Seed | Series-A | Series-B + growth



Implemented...



Set up a venture capital arm, **S60 Ventures**, to back promising startups in FinTech and adjacent areas



Established best-in-class capabilities in **Data Science and AI, Data Governance, Datalake**



Designed automated real-time **credit and scoring engine** for retail loans and credit cards to enable end-to-end digital sales journeys



Launched **SAIB Academy** offering comprehensive trainings to the employees



Revamping key **customer journeys (Corporate and PI Banking)** and service operations for corporate clients



Implemented **operating model changes** across businesses to enhance RM productivity and **streamline cross-sell** of treasury products

...and more in the pipeline



Launching **best-in-class Corporate Internet Banking** with comprehensive features and enhanced UI/ UX



Introducing new **analytics powered CRM system** for Corporate Banking and PI RMs to streamline account planning and cross-sell



Launching various new products, improvements to operating models, initiatives to **increase fee income and cross-sell**



Initiating **business use cases** leveraging data science and AI



Key considerations in the Strategy Refresh

- ✓ Progress made in the last 3 years on the Strategy 2027 priorities and initiatives
- ✓ Changes in the macro-environment, banking sector, and competitive landscape in the last 3 years
- ✓ Management inputs on strategic ambition and priorities for the remaining two years of the Strategy 2027
- ✓ Peer benchmarking, new ideas generated through workshops with the executive and the management teams

Additional strategic priorities for 2026 and 2027

- 🎯 Revamp the liability strategy to improve cost of funding
- 🎯 Enhance Trade finance fee income to improve contribution to overall fee income

Enabled by..

- 👤 Enhanced Customer Experience to become a leader in customer NPS in target segments
- 💻 New Corporate Internet Banking platform unlocking lower customer acquisition cost and fee income growth

Accelerated by..

- 📣 Impactful Marketing
- 🧠 Data & AI

9 additional strategic initiatives

are launched that will deliver additional impact in these areas over 2026 and 2027

These initiatives include:

- launching new deposit and financing products
- revamping digital banking channels
- implementing data and analytics use cases to boost income and lower cost of fund
- revamping key processes to enhance customer experience, marketing campaigns, and sales

Financial Performance

1Q 2026



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The Saudi Investment Bank

SAIB is focused on delivering strong results across key performance indicators



| | | 1Q 2026 | DRIVERS |
|---------------------|----------------------|-------------------------------|---|
| Balance Sheet | LOANS & ADVANCES | ₹115.6 _{bn} +3% YTD | Strong growth in Corporate (+4%) and Private Banking (+3%) loans |
| | DEPOSITS | ₹122.9 _{bn} +12% YTD | IBD growth (+18%) mainly driven by retail customers, partially offset by NIBD decline (-4%); NIBD share reduced by 3.7 ppt to 21.7% |
| Profitability | NET INTEREST MARGIN | 2.23% -22 bps YoY | NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement |
| | COST TO INCOME RATIO | 39.1% -210 bps YoY | Improvement in CIR driven by 1% growth in operating income relative to a 5% reduction in operating expenses |
| | RETURN ON EQUITY | 12.2% -69 bps YoY | ROE decreased by 69 bps, driven by 3% YoY net income growth to ₹520 million, which was outpaced by 9% YoY growth in average common equity |
| Asset Quality | COST OF RISK | 0.20% -4 bps YoY | COR remains low at 20 bps |
| | NPL RATIO | 0.94% -1 bps YTD | NPL ratio remains modest in benign credit environment |
| | NPL COVERAGE RATIO | 194.1% +10.0 ppt YTD | NPL coverage ratio strengthened to an extremely comfortable level |
| Capital & Liquidity | TIER 1 RATIO | 18.3% -42 bps YTD | Slight increase in regulatory capital mainly from net income, offset by increased risk weighted assets |
| | SAMA LTD RATIO | 76.7% -3.6 ppt YTD | Improvement driven by strong deposit growth and term loan issuance |

Balance sheet momentum from growth in financing and SAMA placements, funded by deposits

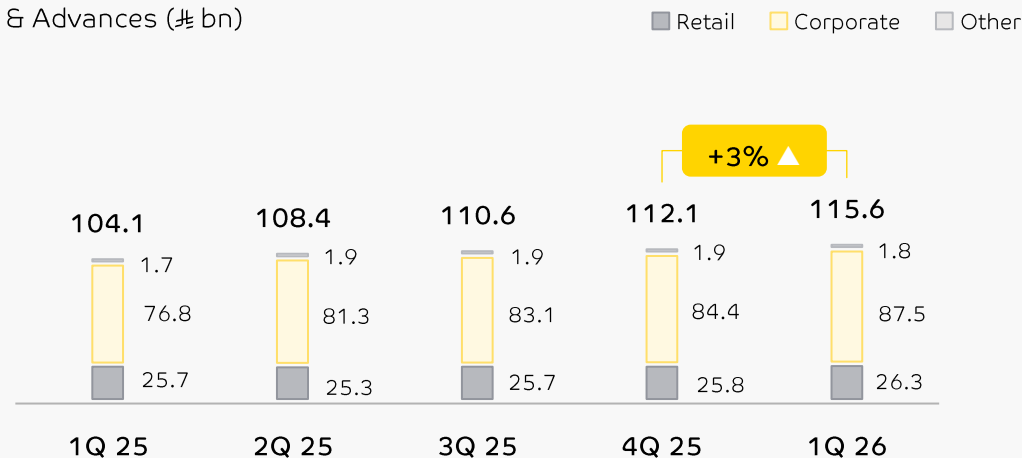


Total assets up 4% YTD, driven by higher loans (+3%), cash and balances with SAMA (+59%), and bank placements (+19%), partially offset by lower investments (-1%)

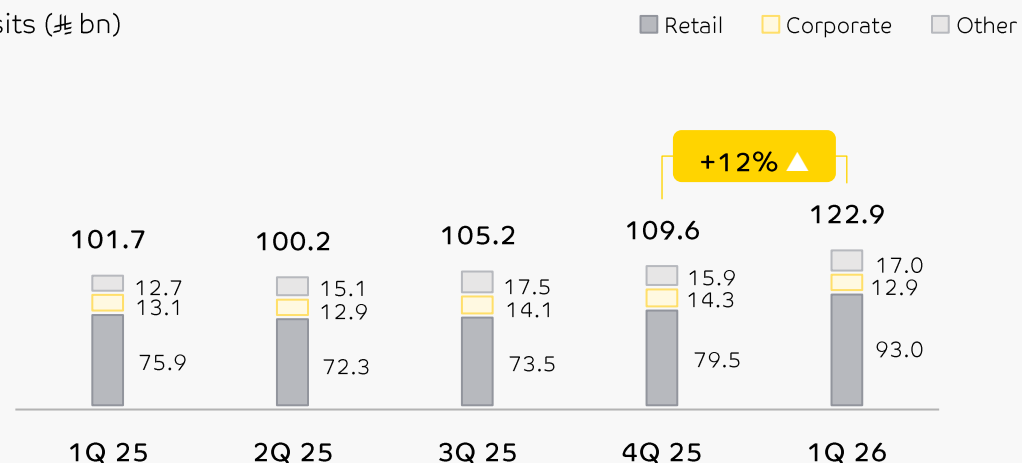
Total liabilities increased 5% YTD, driven by 12% growth in deposits and 20% growth in term loans, which were partially offset by an 18% reduction in interbank funding

| ₹ Million | 1Q 2026 | 4Q 2025 | Δ | 1Q 2025 | Δ |
|--|----------------|---------|------|---------|------|
| Cash and balances with SAMA | 9,722 | 6,131 | +59% | 11,591 | -16% |
| Due from banks and financial Institutions, net | 1,928 | 1,621 | +19% | 2,084 | -7% |
| Investments, net | 46,936 | 47,197 | -1% | 40,801 | +15% |
| Loans and advances, net | 115,608 | 112,070 | +3% | 104,135 | +11% |
| Other assets, net | 6,091 | 5,702 | +7% | 5,591 | +9% |
| Total assets | 180,284 | 172,720 | +4% | 164,202 | +10% |
| Due to banks and other financial institutions, net | 29,056 | 35,559 | -18% | 39,288 | -26% |
| Customers' deposits | 122,935 | 109,619 | +12% | 101,666 | +21% |
| Term loans | 3,358 | 2,790 | +20% | 0 | |
| Other liabilities | 2,096 | 2,319 | -10% | 2,002 | +5% |
| Total liabilities | 157,445 | 150,287 | +5% | 142,957 | +10% |
| Share capital | 12,500 | 12,500 | +0% | 12,500 | +0% |
| Retained earnings | 3,105 | 2,603 | +19% | 2,101 | +48% |
| Other reserves | 1,923 | 2,018 | -5% | 1,332 | +44% |
| Shareholders' equity | 17,527 | 17,121 | +2% | 15,933 | +10% |
| Tier 1 sukuk | 5,313 | 5,313 | +0% | 5,313 | +0% |
| Total equity | 22,840 | 22,433 | +2% | 21,245 | +8% |

Loans & Advances (₹ bn)



Deposits (₹ bn)





Sustained loan growth momentum, driven by corporate and private banking lending

3% YTD growth in loans driven by 4% increase in corporate lending due to widespread growth across sectors and further expansion of private banking lending

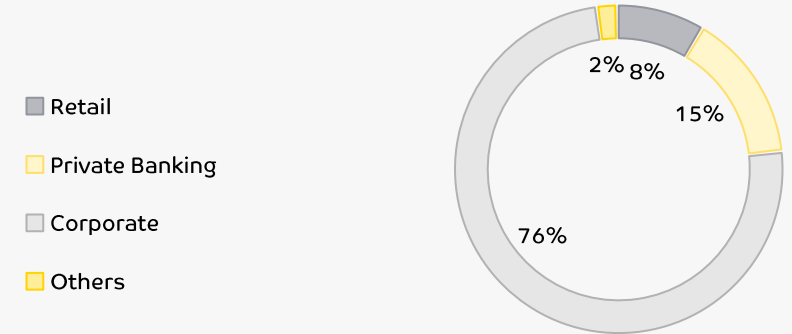
Active participation in financing large infrastructure projects, further supported by demand from other key sectors such as building & construction, services, transport & communication, manufacturing etc.

Retail lending grew 2% YTD supported by an increase of 3% in private banking lending

+11% Total Loans YoY ▲

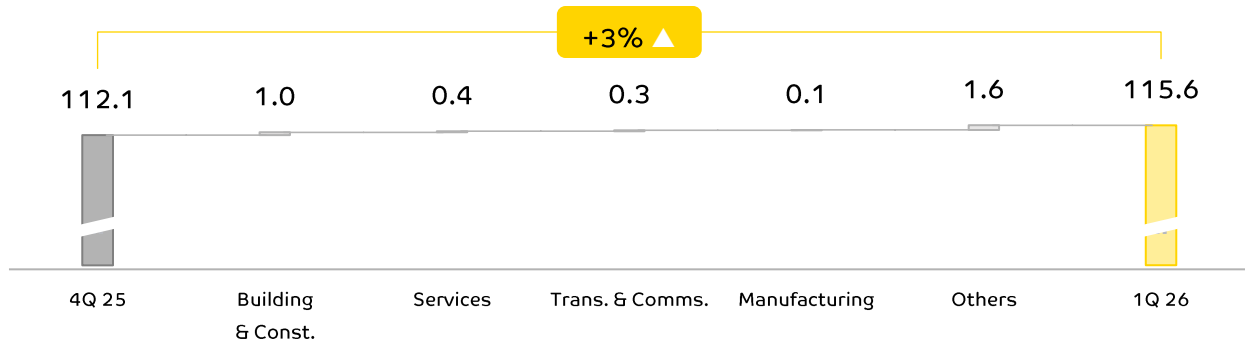
+3% Total Loans QoQ ▲

Loans & Advances by Segment (%)

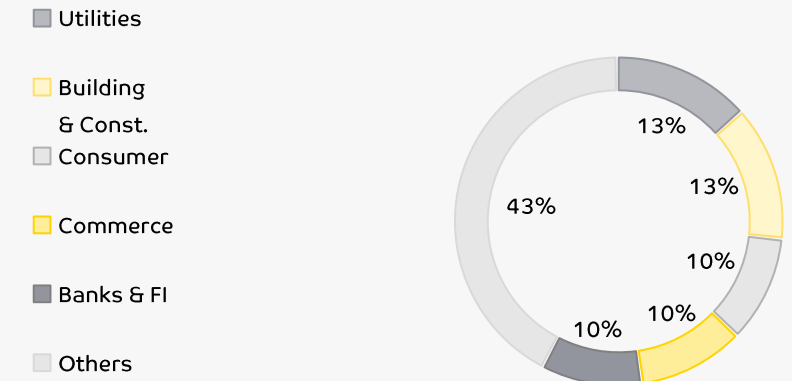


Loans & Advances, Net Movement YTD (₹ bn)

FY 2026 Guidance
Loan growth: Mid to High single digit



Loans & Advances by Economic Activity (%)





Investments declined modestly by 1% YTD to ₪ 46.9 billion

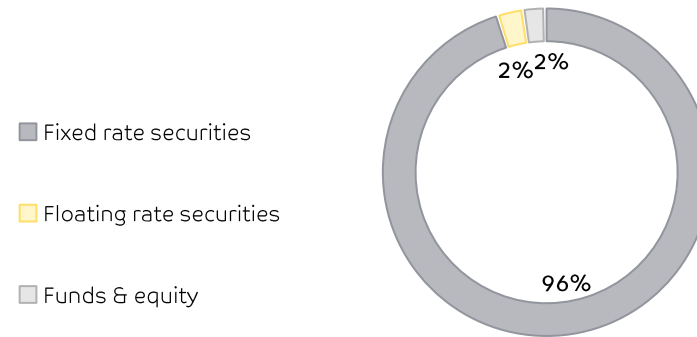
Investments declined by 1% during 1Q 2026

96% of investments were fixed rate debt securities

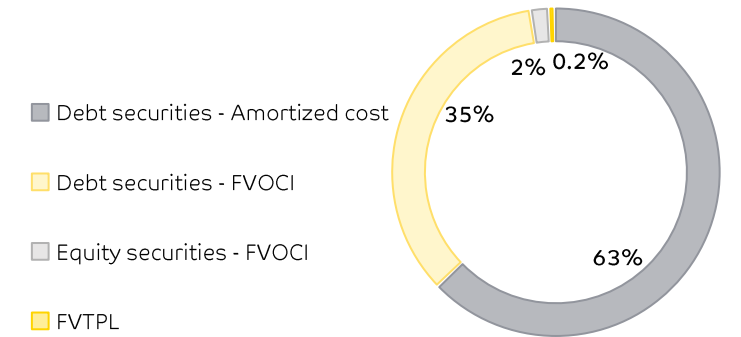
63% of investments were accounted for amortized cost and 36% at fair value through other comprehensive income

High-grade investment portfolio with 50% of investment securities issued by government, and 38% by banks and other financial institutions

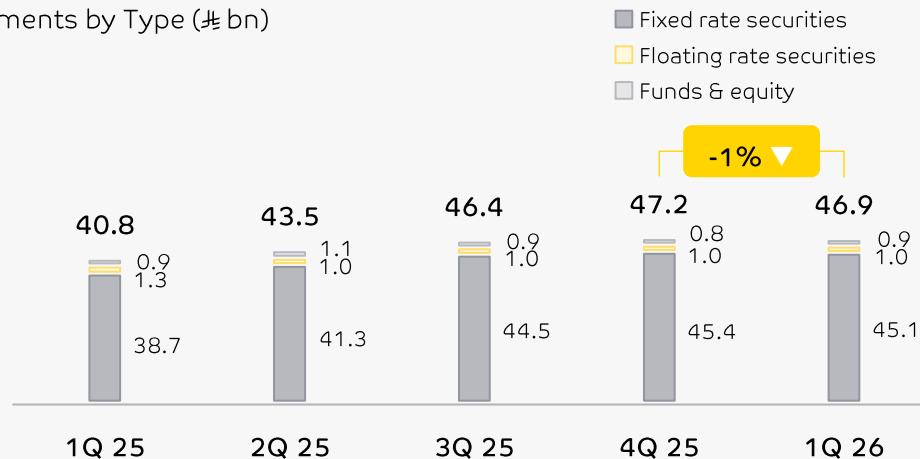
Investments, Gross by Type (%)



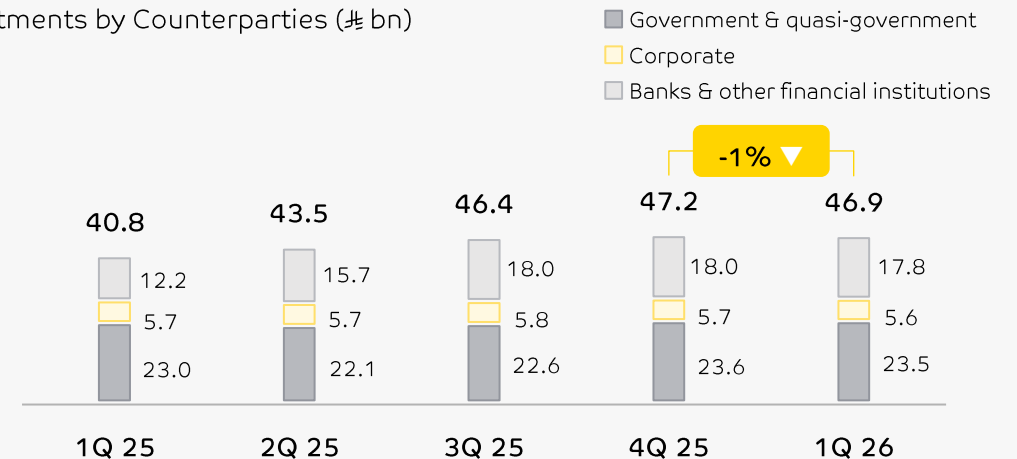
Investments by Accounting Classification (%)



Investments by Type (₪ bn)



Investments by Counterparties (₪ bn)



Robust funding structure, leveraging customer deposits and market presence



SAIB's funding is largely comprised of **customers' deposits** which represented 78% of total liabilities and 68% of total liabilities and equity as of 31 March 2026

SAIB has a proven **track record of accessing alternative funding options** including local and international interbank and debt capital markets

In November 2024, SAIB completed a \$750 mn **Additional Tier 1 sustainable sukuk** offering with an annual return of 6.37%

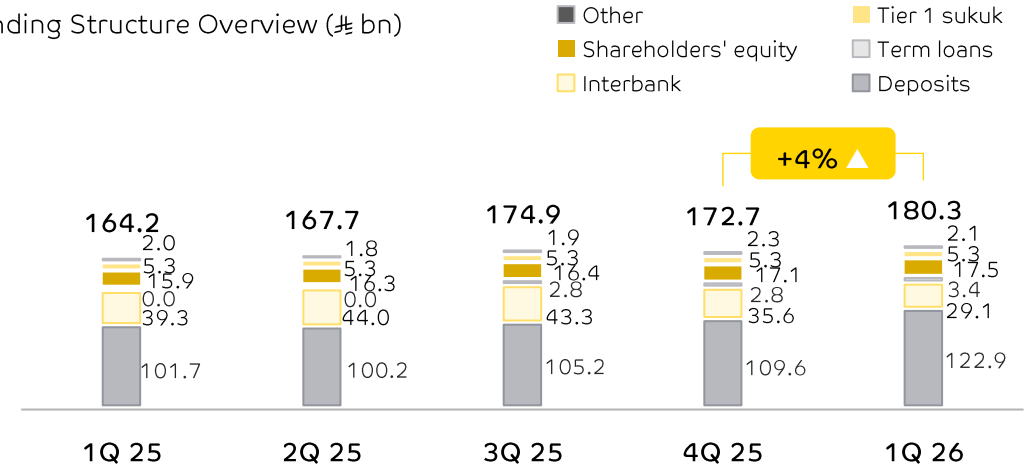
In September 2025, SAIB completed a **debut \$750 mn Asian Syndicated Loan**

S&P
BBB+
Stable Outlook

Moody's
A2
Stable Outlook

Fitch Ratings
A-
Stable Outlook

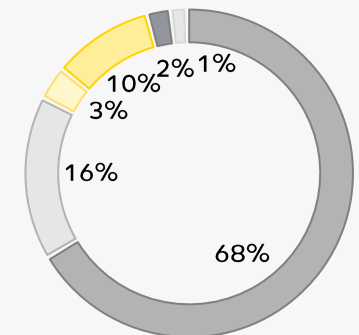
Funding Structure Overview (₹ bn)



| Issuance date | Type | Maturity date | Issuance amount (mn) | Pricing |
|---------------------------|-----------------------|---------------------------------|----------------------|---|
| June 2022 | SAR Tier 1 Issuance | Perpetual | ₹ 2,000 | 6.00% |
| February 2023 | SAR Tier 1 Issuance | Perpetual | ₹ 500 | 6.25% |
| November 2024 | USD Tier 1 Issuance | Perpetual | \$750 (₹ 2,813) | 6.37% |
| Total Tier I Sukuk | | | ₹ 5,313 | |
| September 2025 | Asian Syndicated Loan | 3 years (40%) and 5 years (60%) | \$750 (₹ 2,813)* | 3M Term SOFR + 85bps (3Y) / 105bps (5Y) |

Funding Structure by type (%)

- Deposits
- Interbank
- Tier 1 sukuk
- Shareholders' equity
- Term loans
- Other





Customer deposits increased 12% YTD driven by IBDs

Deposits grew 12% during 1Q 2026 due to increased interest-bearing deposits (IBDs)

Growth was primarily driven by retail deposits, mostly from public institutions, up 17% YTD, while Treasury & Investments increased 7% YTD and corporate deposits declined 9% YTD

IBDs rose 18% YTD from inflows to time deposits amid prevailing interest rate and liquidity environment

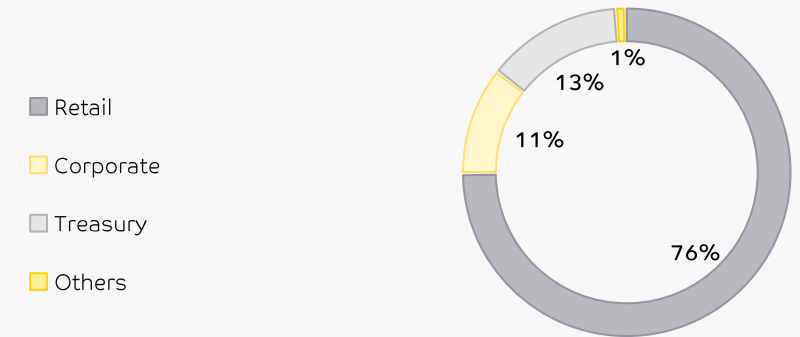
NIBDs decreased by 4% YTD

NIBD share decreased by 3.7 ppt YTD to 21.7%, while CASA ratio decreased by 2.4 ppt YTD to 26.6%

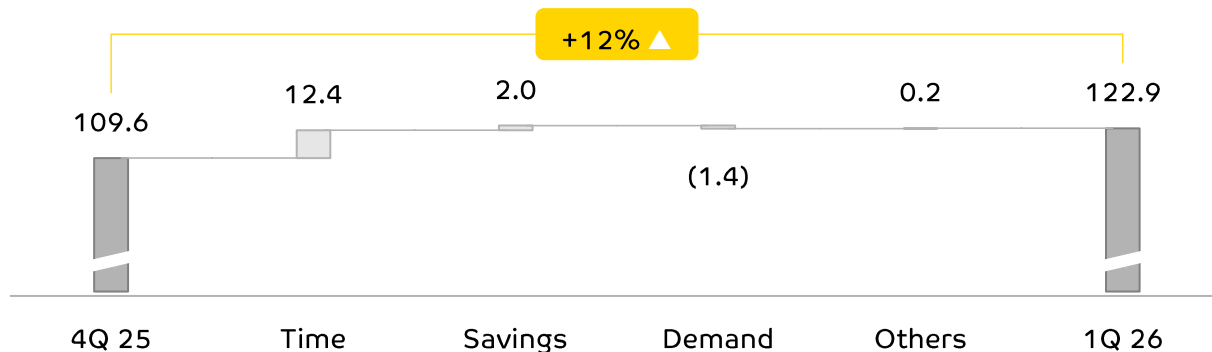
+21% Deposits YoY ▲

+12% Deposits QoQ ▲

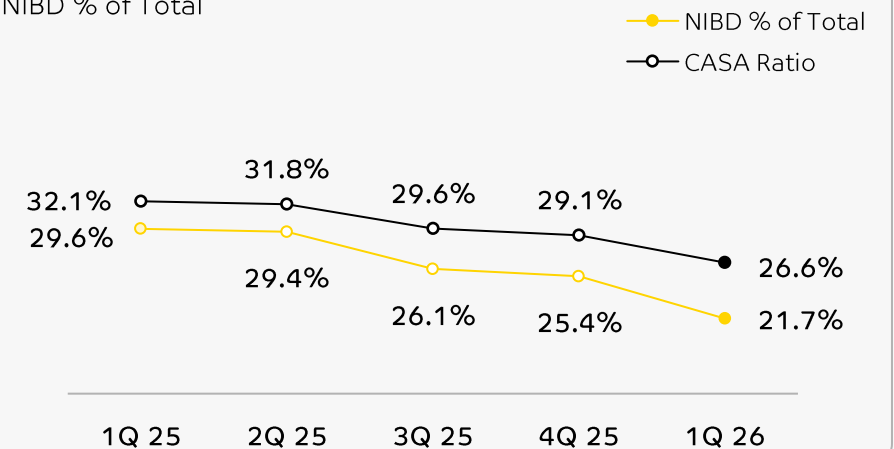
Deposits by Segment (%)



Deposits Movement YTD (₹ bn)



NIBD % of Total



3% growth in 1Q 2026 earnings driven by increased operating income, supported by lower operating expenses and impairments

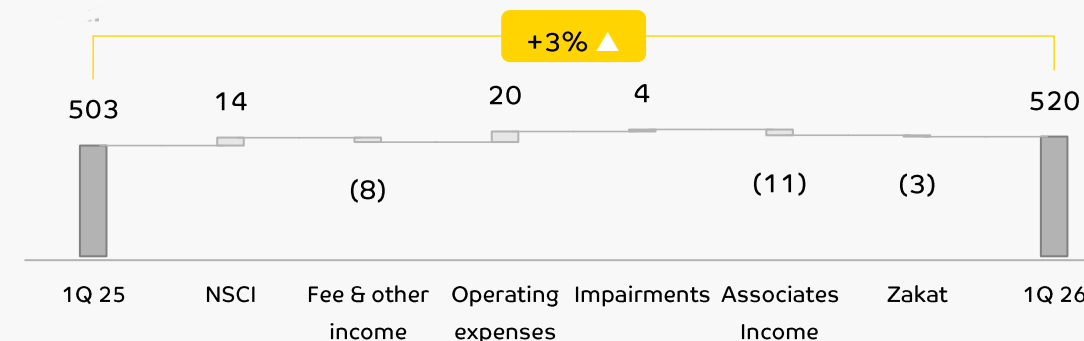


Net income increased 3% YoY in 1Q 2026 driven by 1% growth in operating income, further aided by 5% decrease in operating expenses and 6% decrease in impairments, partially offset by 37% decrease in share in earnings of associates and 3% increase in provisions for Zakat

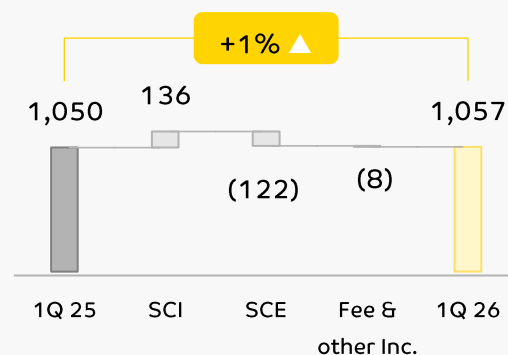
Return on Equity for 1Q 2026 decreased by 69 bps YoY to 12.2%

| ₹ Million | 1Q 2026 | 4Q 2025 | Δ | 1Q 2025 | Δ |
|--|--------------|---------|---------|---------|---------|
| Net special commission income | 905 | 874 | +4% | 891 | +2% |
| Fee and other income | 151 | 754 | -80% | 160 | -5% |
| Total operating income | 1,057 | 1,628 | -35% | 1,050 | +1% |
| Operating expenses | (413) | (433) | -5% | (432) | -5% |
| Provisions for credit and other losses | (58) | (169) | -66% | (61) | -6% |
| Net Operating Income | 586 | 1,026 | -43% | 556 | +5% |
| Share in earnings of associates | 18 | 30 | -40% | 29 | -37% |
| Income before provisions for Zakat | 604 | 1,057 | -43% | 585 | +3% |
| Provisions for Zakat | (85) | (159) | -47% | (82) | +3% |
| Net Income attributed to equity holders | 520 | 897 | -42% | 503 | +3% |
| Earnings per share | 0.40 | 0.60 | -33% | 0.39 | +3% |
| Net interest margin | 2.23% | 2.13% | +10bps | 2.45% | -22bps |
| Cost to Income Ratio | 39.1% | 39.6% | -55bps | 41.2% | -210bps |
| Cost of Risk | 0.20% | 0.60% | -40bps | 0.24% | -4bps |
| Return on common equity | 12.2% | 21.2% | -906bps | 12.9% | -0.7ppt |

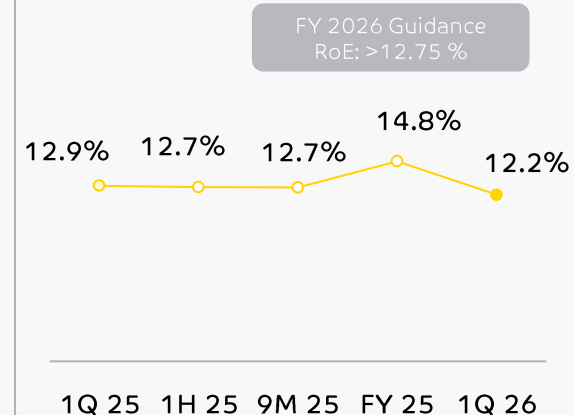
Net Income Movement YoY (₹ mn)



Total Operating Income Movement YoY (₹ mn)



RoE



NSCI grew 2% YoY as strong average earnings asset growth of 11% was offset by 22bps NIM contraction



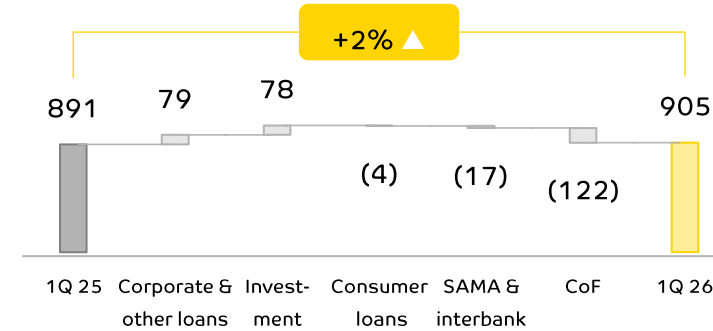
NSCI grew by 2% YoY as 11% growth in average earning assets was offset by NIM contraction

The NIM declined by 22 bps YoY to 2.23% in 1Q 2025 due to lower asset yields

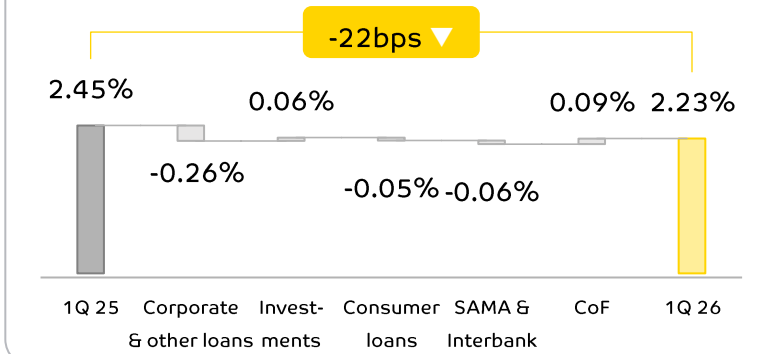
Asset yield decreased by 31 bps YoY to 5.97% in 1Q 2025, while the cost of interest bearing liabilities decreased by 45 bps YoY to 4.82%

On a sequential basis, NIM increased by 10 bps QoQ to 2.23%. Asset yield decreased by 9 bps QoQ to 5.97% in 1Q 2026, while the cost of interest-bearing liabilities decreased by 29 bps QoQ to 4.82%

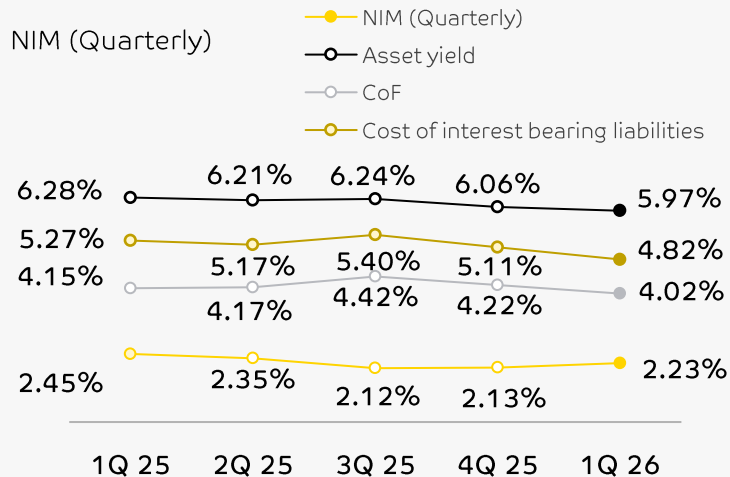
NSCI Movement YoY (₹ mn)



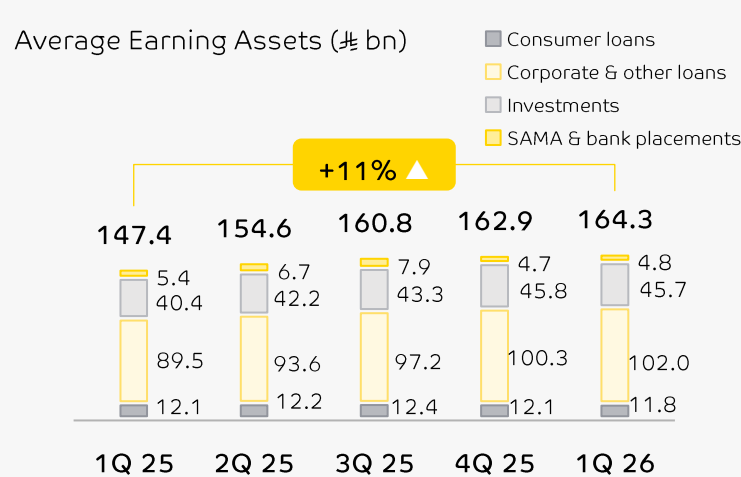
NIM Movement YoY



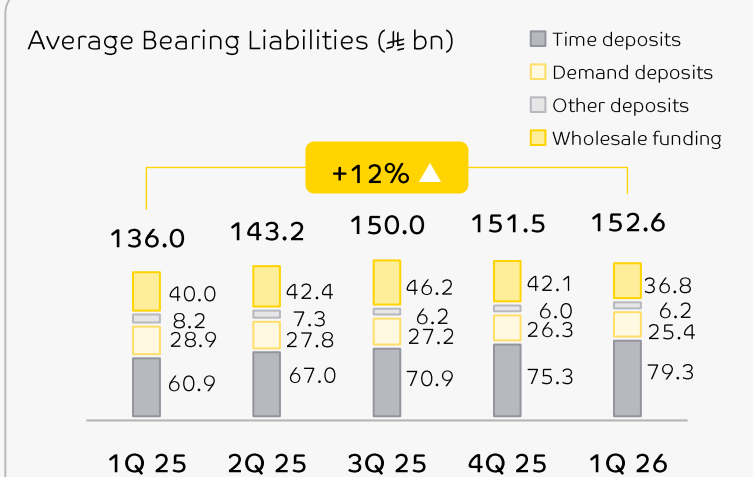
NIM (Quarterly)



Average Earning Assets (₹ bn)



Average Bearing Liabilities (₹ bn)





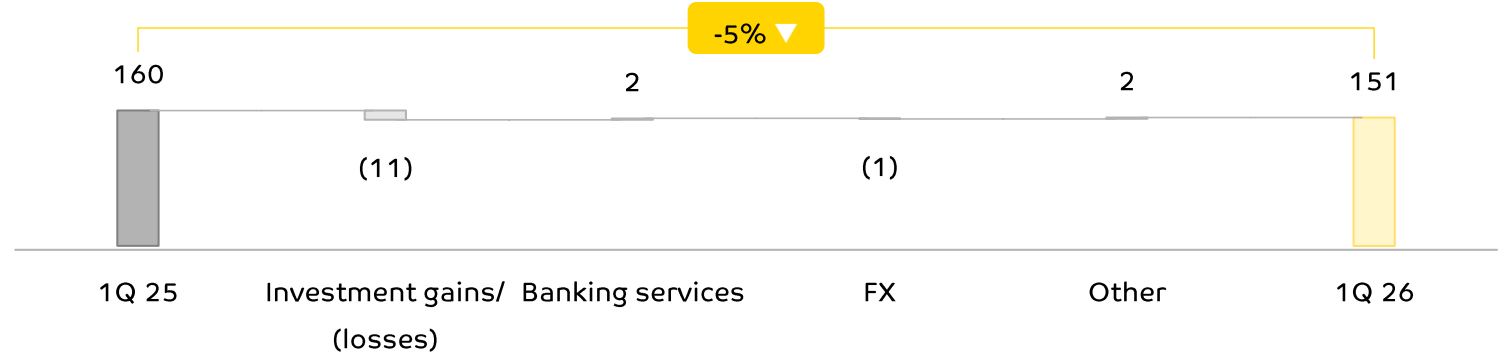
Fee and other income declined by 5% driven by lower investment gains

Fee & other income decreased 5% YoY in 1Q 2026, mainly driven by lower investment gains

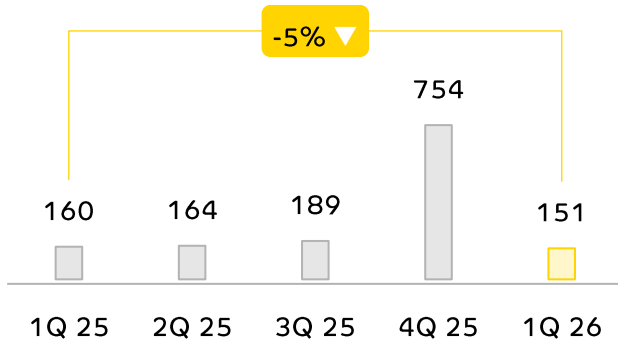
Foreign exchange income remained broadly stable YoY in 1Q 2026

Fee income from banking services rose 2% YoY in 1Q 2026 from growth in shares trading and fund management, and fees on financing

Fee & Other Income Movement YoY (₹ mn)

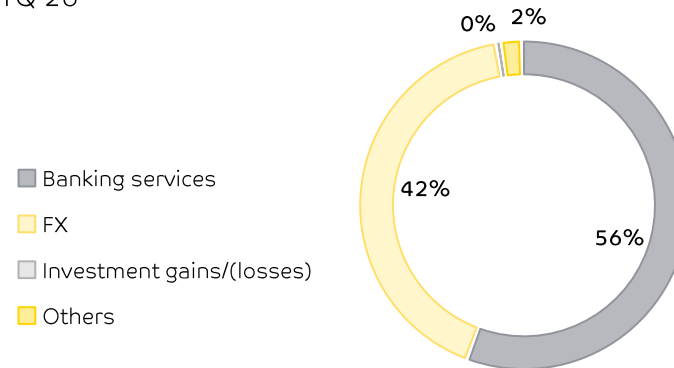


Fee And Other Income (₹ mn)

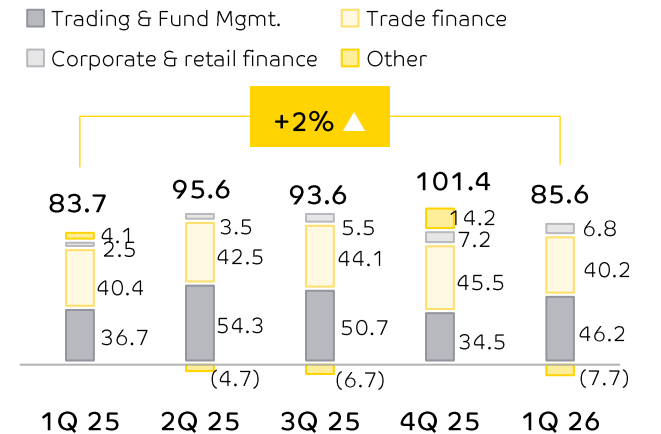


Fee & Other Income by Segment (%)

1Q 26



Fee Income From Banking Services (₹ mn)



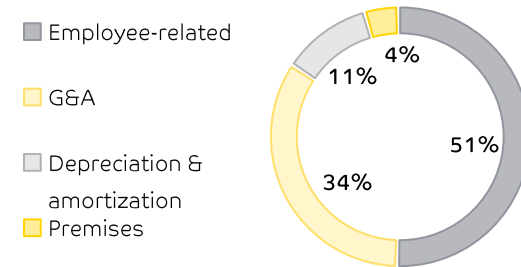


Marginal decrease in operating expenses and improving cost to income ratio

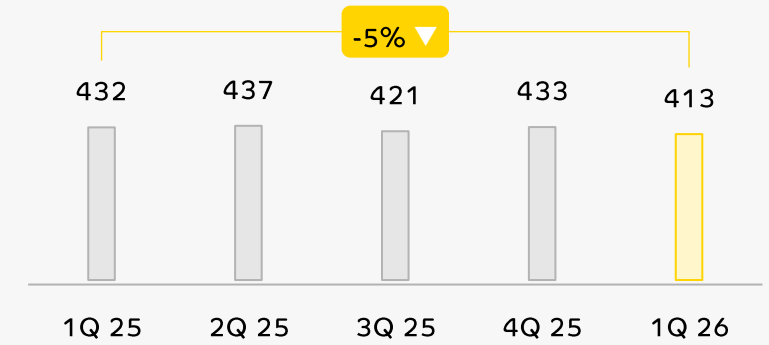
Operating expenses decreased 5% YoY in 1Q 2026 driven by lower general & administrative expenses and depreciation & amortization, partially offset by higher employee-related costs and rent and premises-related expenses

Cost to income ratio (CIR) improved to 39.1% in 1Q 2026 compared to 41.2% in 1Q 2025, driven by positive operating leverage supported by disciplined cost management

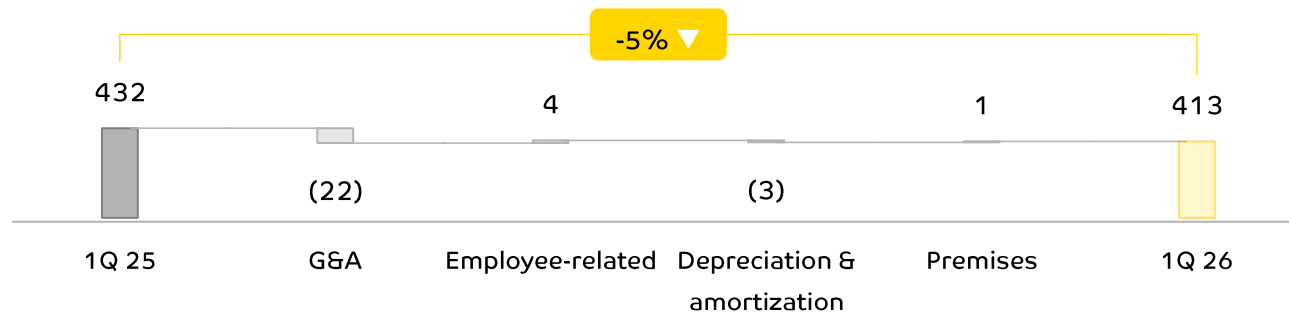
Operating Expenses Composition (%) - 1Q 26



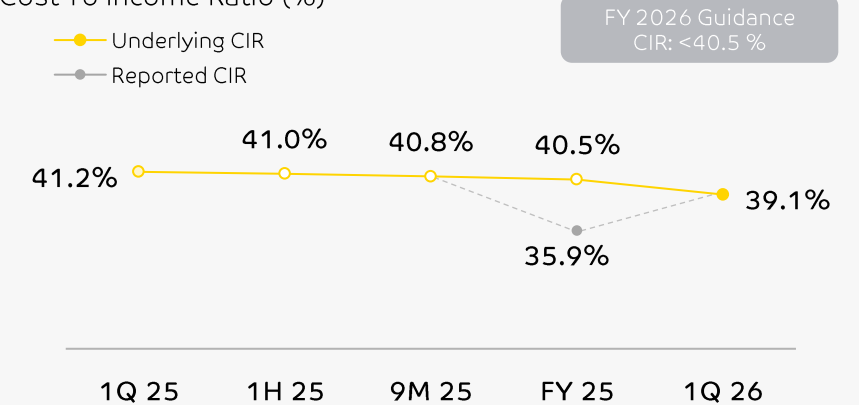
Operating Expenses (₪ mn)



Operating Expenses Movement YoY (₪ mn)



Cost To Income Ratio (%)



Credit quality remained stable with COR and NPL ratio at consistently low levels



Total impairments of **₹58 mn** for 1Q 2026, decreasing 6% YoY from **₹61 mn** in 1Q 2025

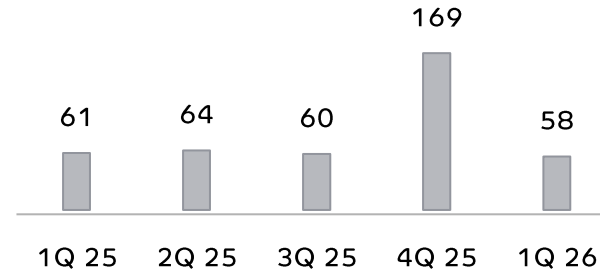
Cost of risk decreased 4 bps YoY to **0.20%** in 1Q 2026

NPL ratio decreased by 1 bps YTD to **0.94%**, as NPLs grew modestly by 2%, while lending grew by 3%

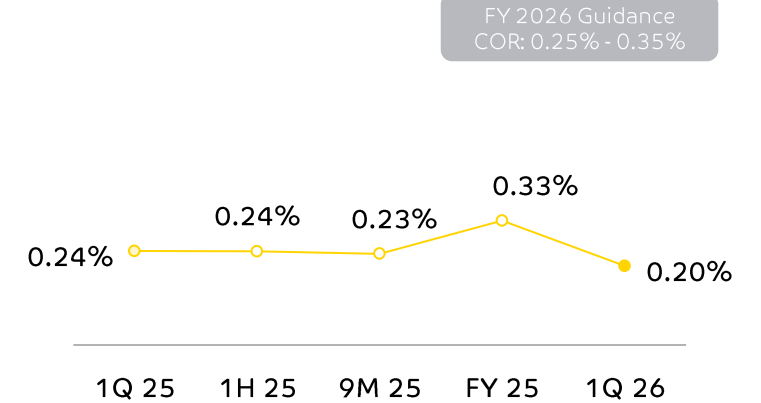
NPL coverage ratio at **194.1%** as of 4Q 2025, increased by 10.0 ppt YTD

Stage 3 ECL coverage increased to **51.4%**, while Stage 2 ECL Coverage increased to **14.8%**

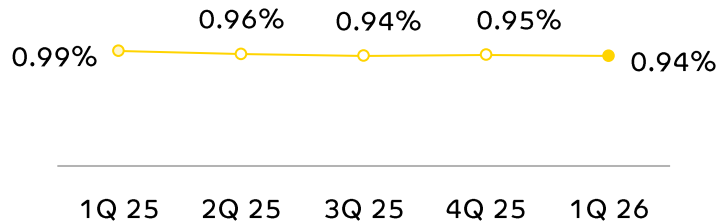
Impairments (₹ mn)



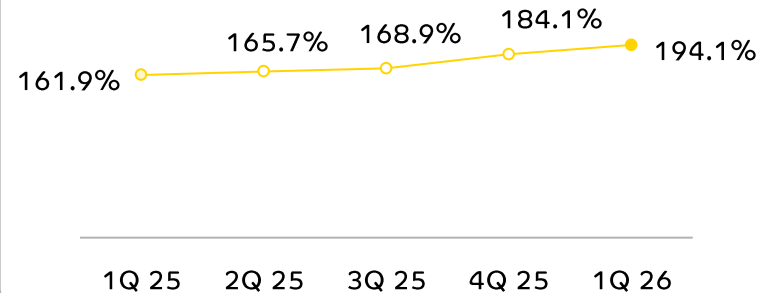
Cost of Risk



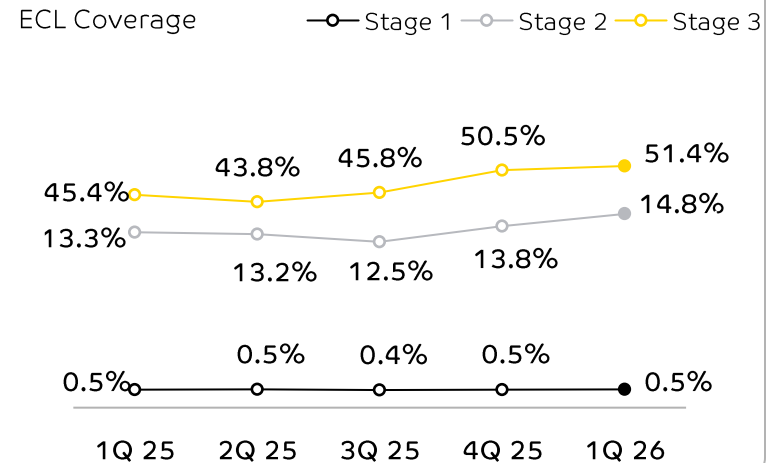
NPL Ratio



NPL Coverage Ratio



ECL Coverage





Solid liquidity, funding and capital position with adequate buffers

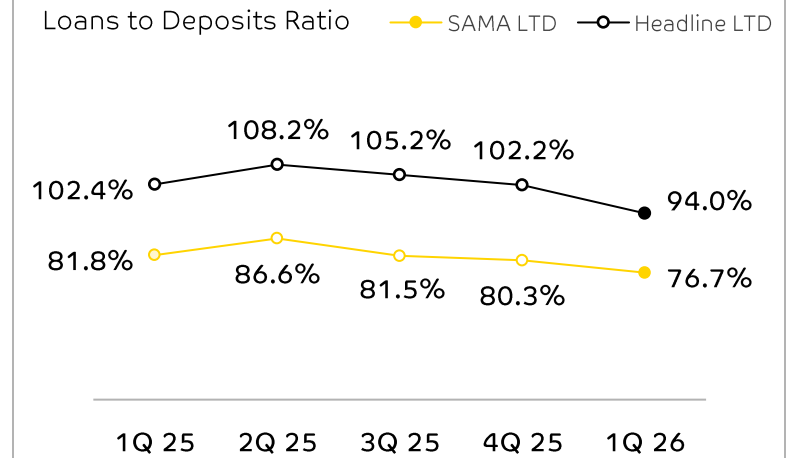
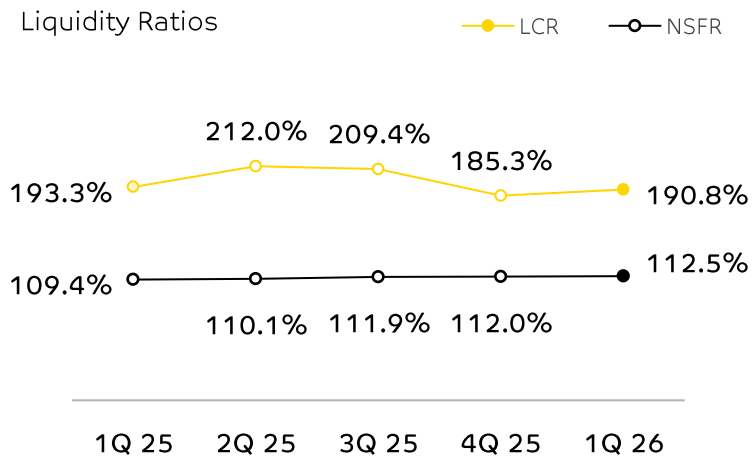
LCR increased by 5.4 ppt during FY 2025 to 190.8%, while NSFR increased 0.5 ppt to 112.5%

At the end 1Q 2026, the SAMA regulatory LTD ratio was within required levels at 76.7%

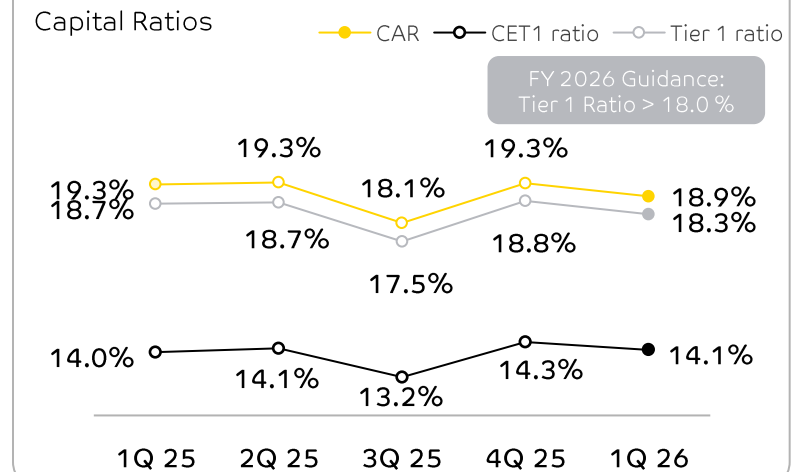
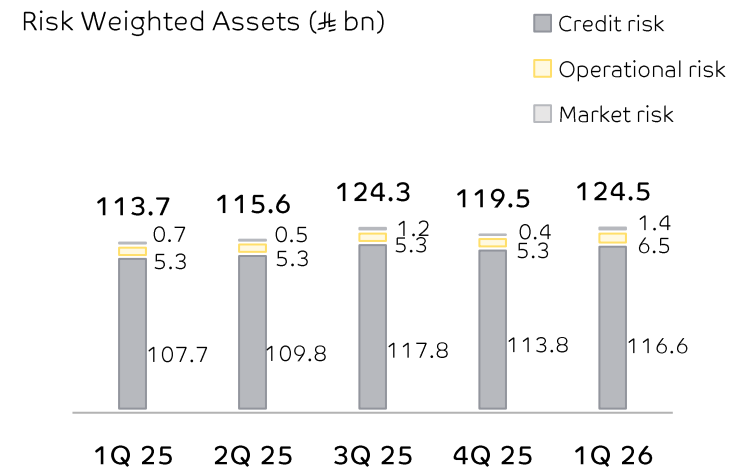
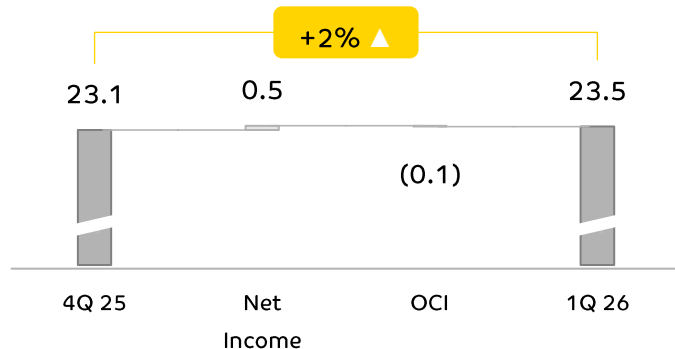
Total capital (Tier 1 + Tier 2 regulatory capital) increased by 2% due to net income, which was partially offset by negative OCI

RWAs increased by 4% YTD

CAR was 18.9% and the Tier 1 ratio stood at 18.3%



Total Regulatory Capital Movement (₪ bn)



Guidance



البنك السعودي للاستثمار
The Saudi Investment Bank

1Q 2026 financial results were largely in line with expectations and FY guidance is unchanged



| | | 2025 Actual | 1Q 2026 Actual | 2026 Guidance | Guidance Revisions |
|---------------|------------------------|------------------------|-----------------------|-----------------------------|--------------------|
| Balance Sheet | LOANS & ADVANCES | +13% YoY | +3% YTD | Mid to High single digit | Guidance Unchanged |
| Profitability | NET INTEREST MARGIN | 2.26% -41 bps YoY | 2.23% -22bps YoY | 2.10% - 2.25% | Guidance Unchanged |
| | COST TO INCOME RATIO | 40.5%* -105 bps YoY | 39.1% -210 bps YoY | <40.5% | Guidance Unchanged |
| | RETURN ON EQUITY (ROE) | 14.8% +202 bps YoY | 12.2% -69 bps YoY | >12.75% | Guidance Unchanged |
| Asset Quality | COST OF RISK | 0.33% +1 bps YoY | 0.20% -4 bps YoY | 0.25% - 0.35% | Guidance Unchanged |
| Capital | TIER 1 RATIO | 18.8% -59 bps YoY | 18.3% -42 bps YTD | >18.0% | Guidance Unchanged |

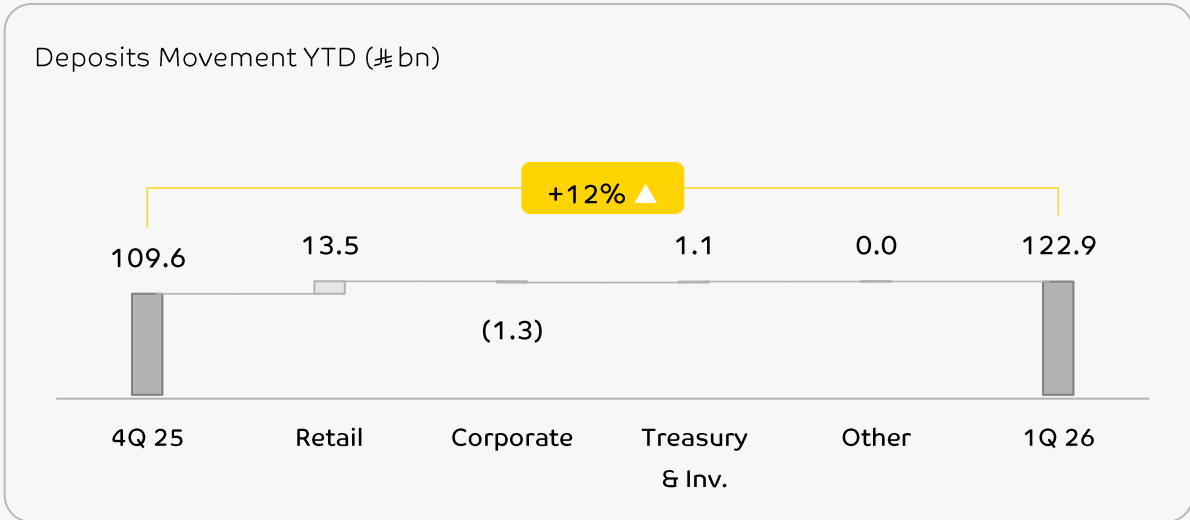
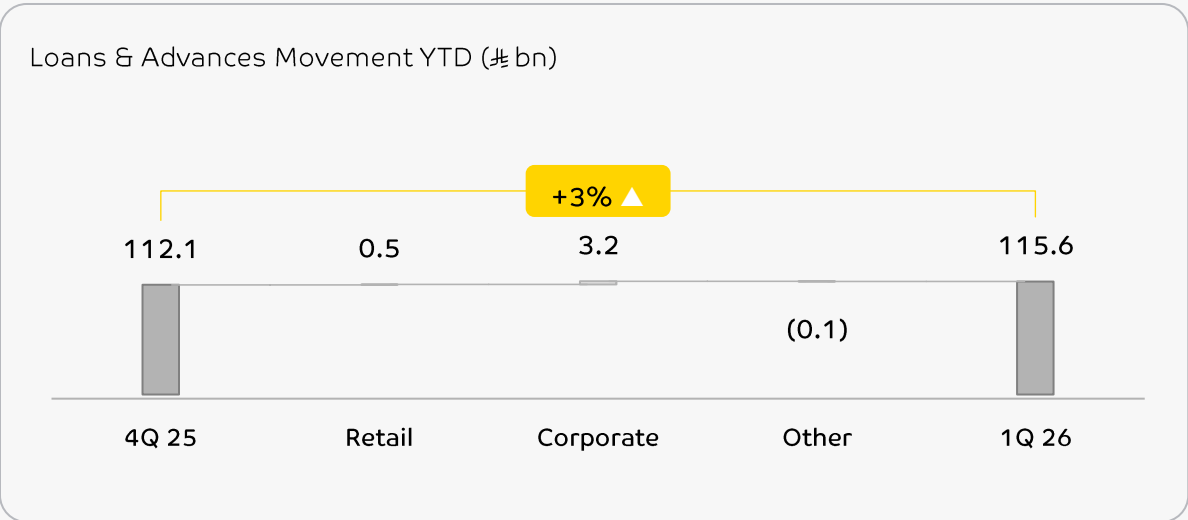
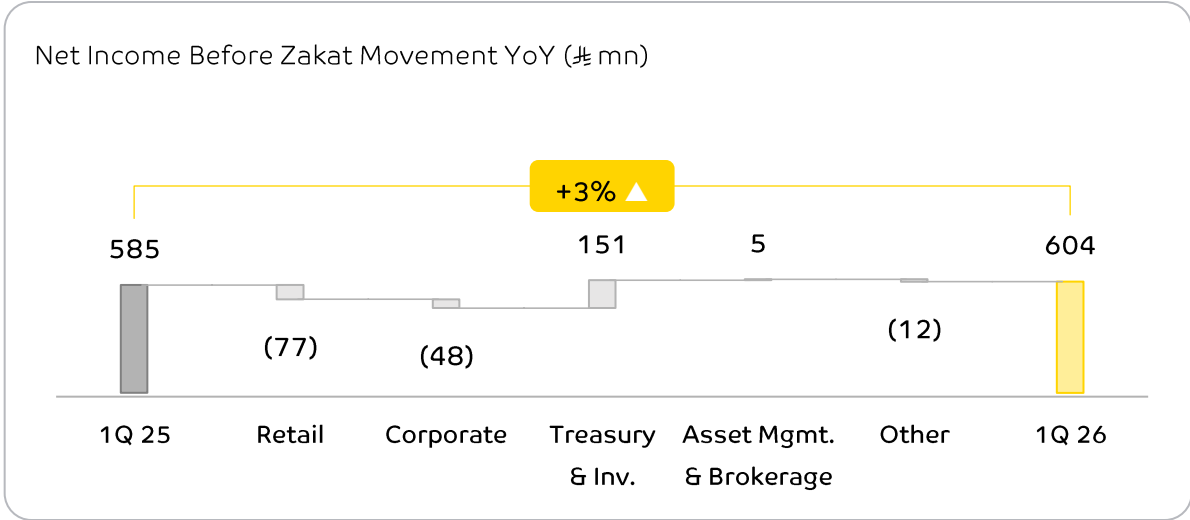
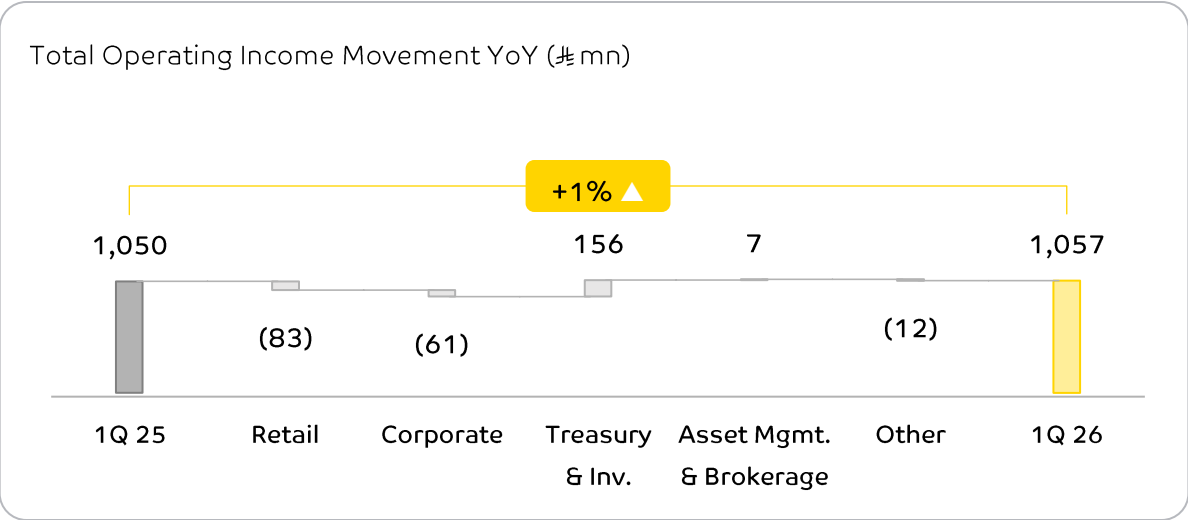
FOCUSED ON DELIVERING STRONG RESULTS ACROSS KEY PERFORMANCE INDICATORS

Segmental performance

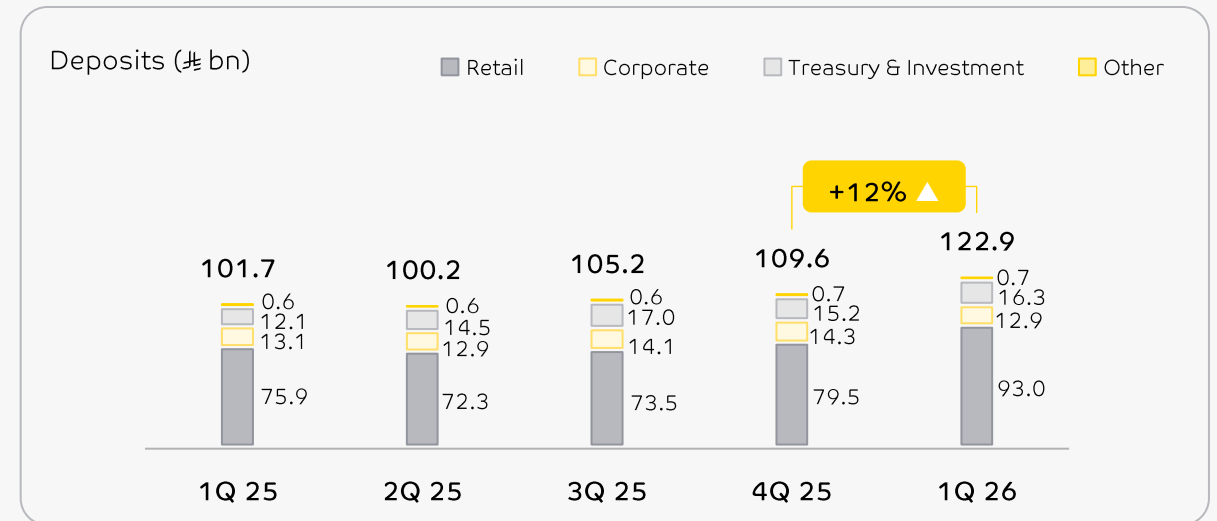
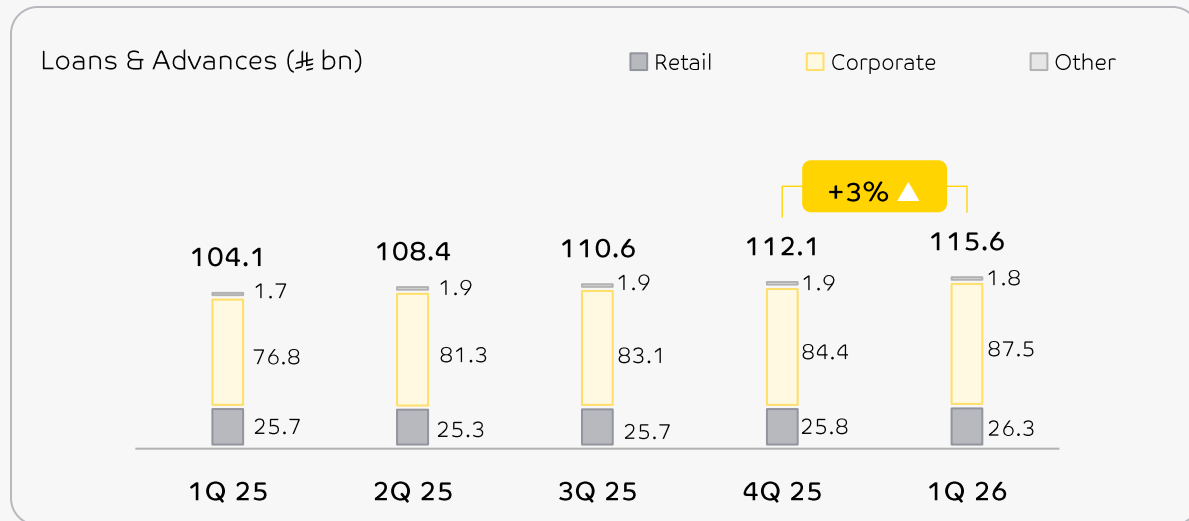
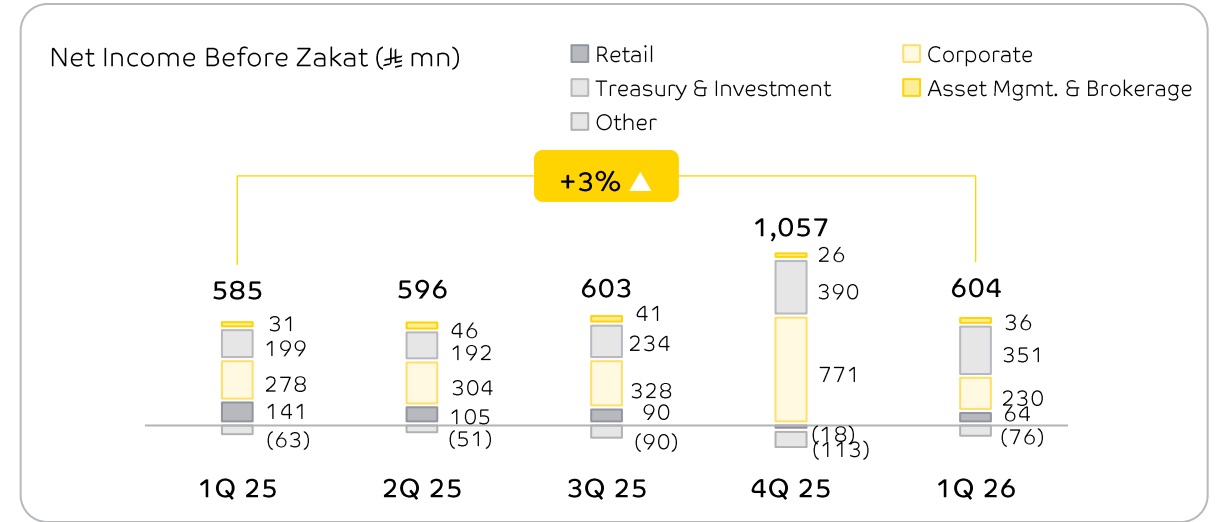
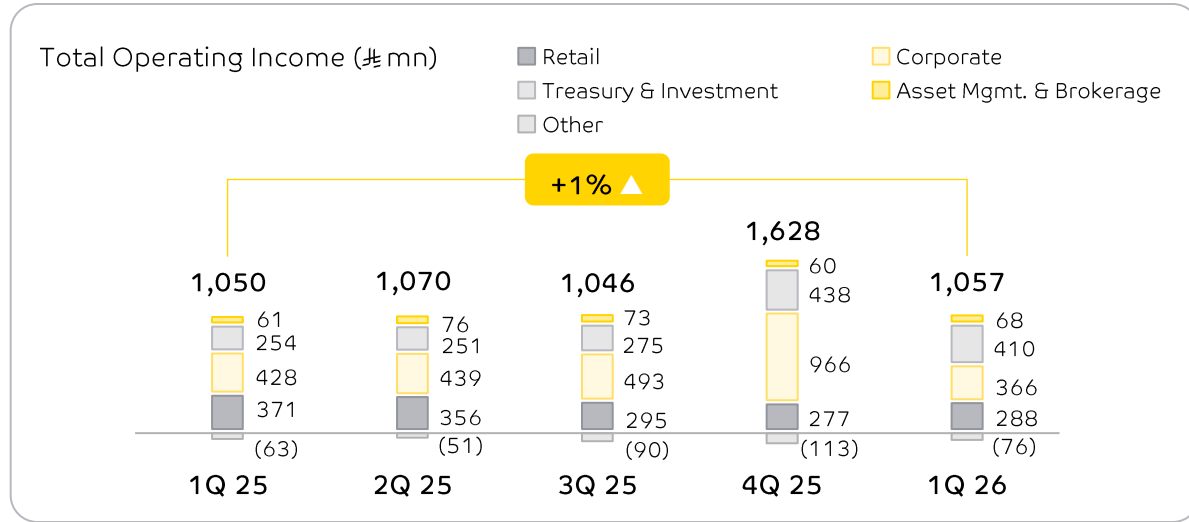


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The Saudi Investment Bank

Moderate income and profit growth, primarily driven by strong performance in Treasury and Investments, partially offset by declines in Retail and Corporate



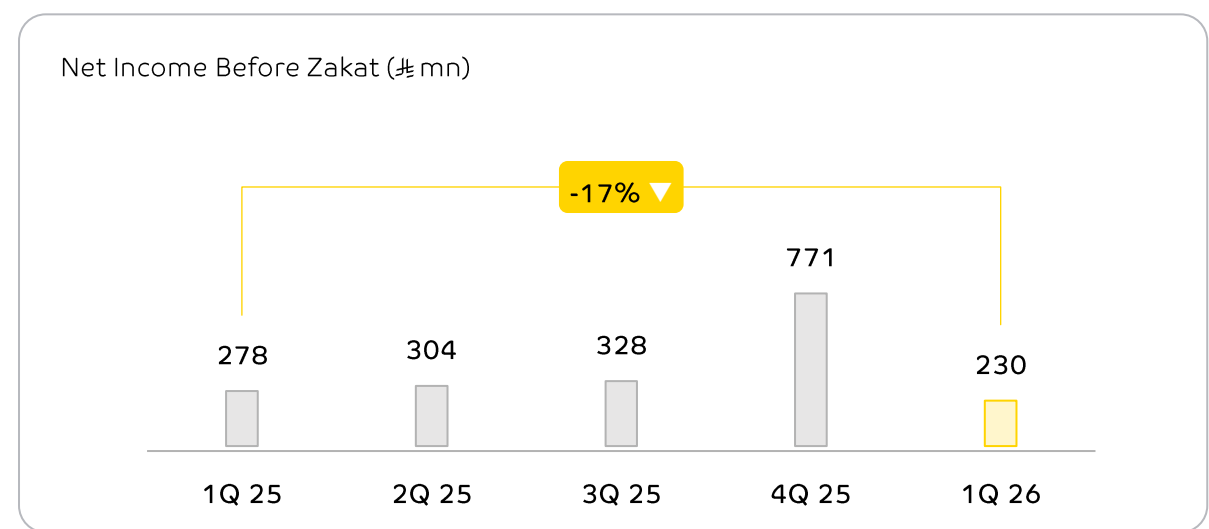
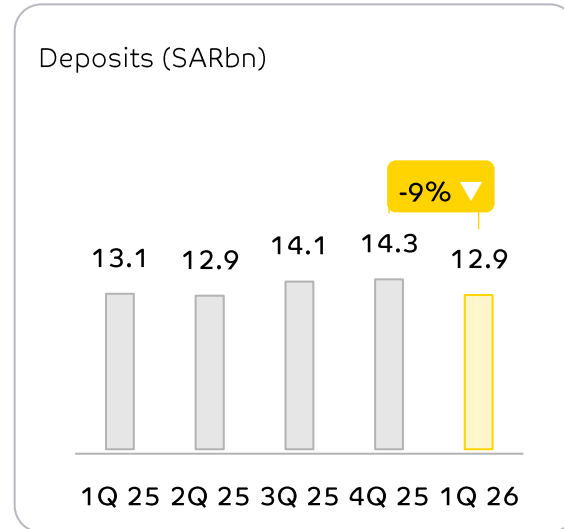
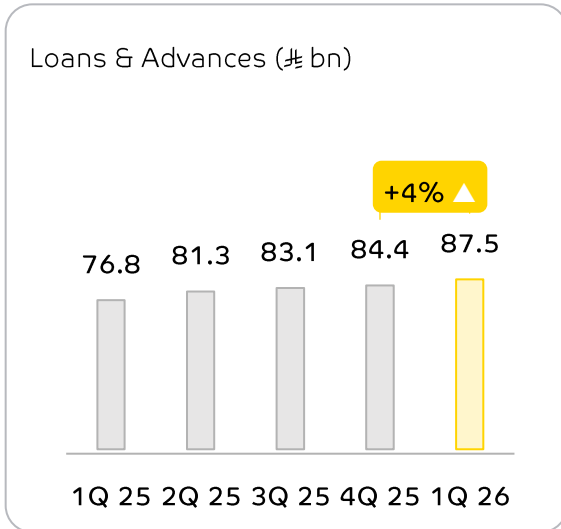
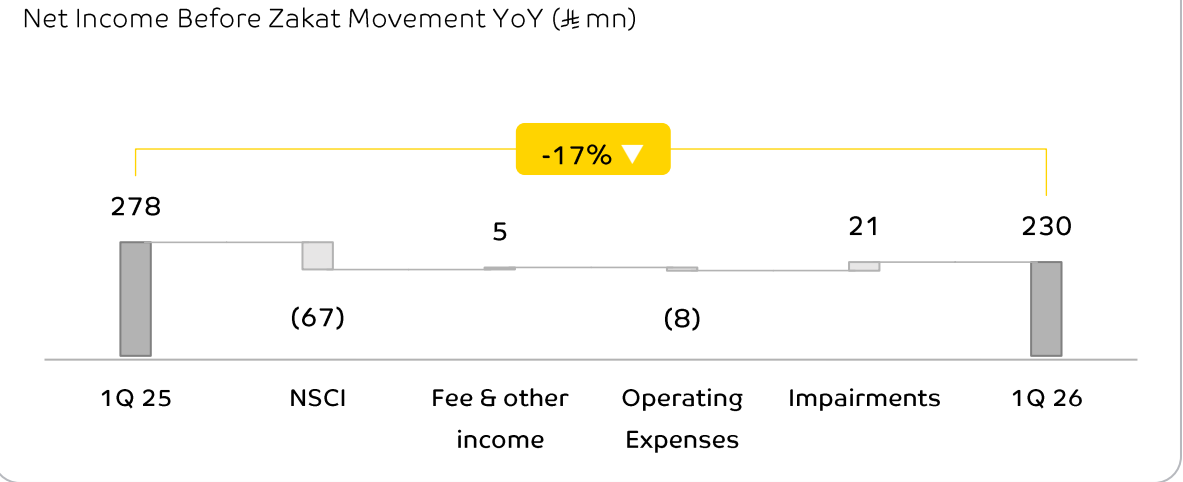
Balanced contributions to Operating and Net Income from Retail, Corporate, and Treasury & Investment, with dominance of corporate loans and retail deposits



Corporate net income declined by 17% YoY due to lower NSCI and higher operating expenses, partially offset by lower impairments



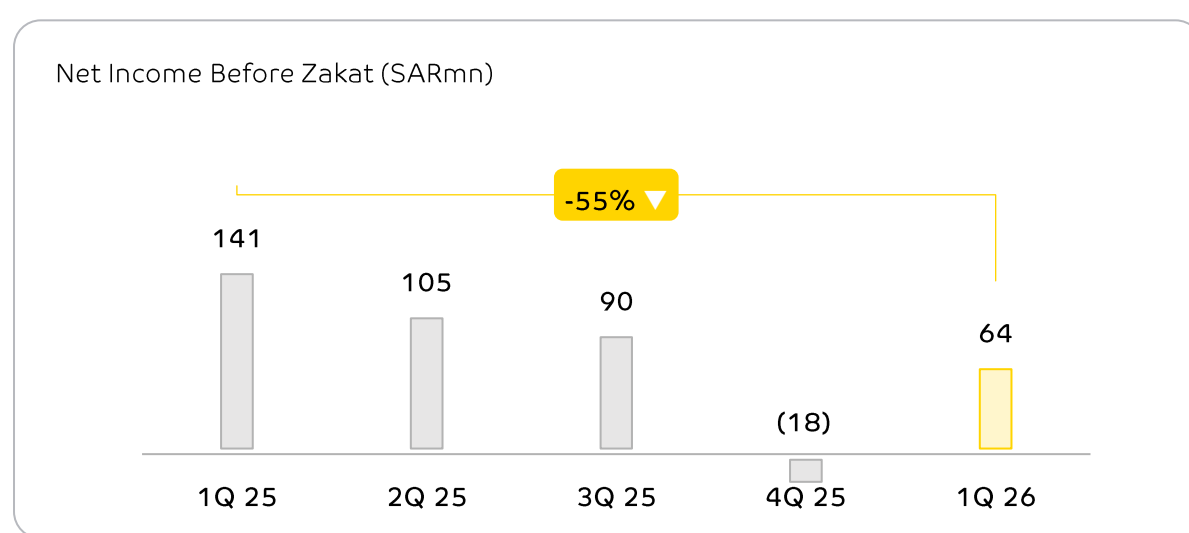
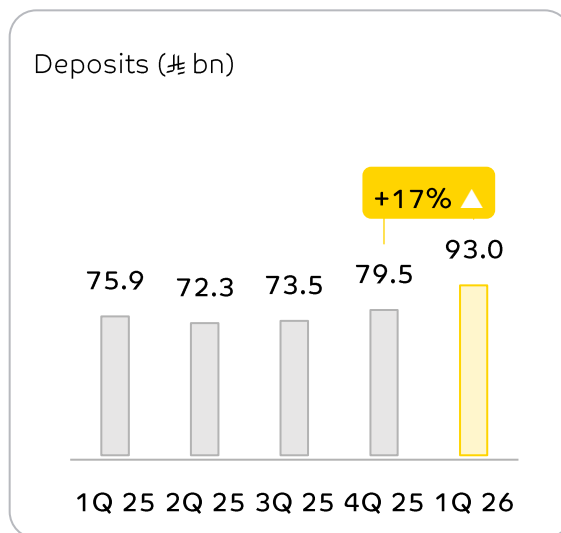
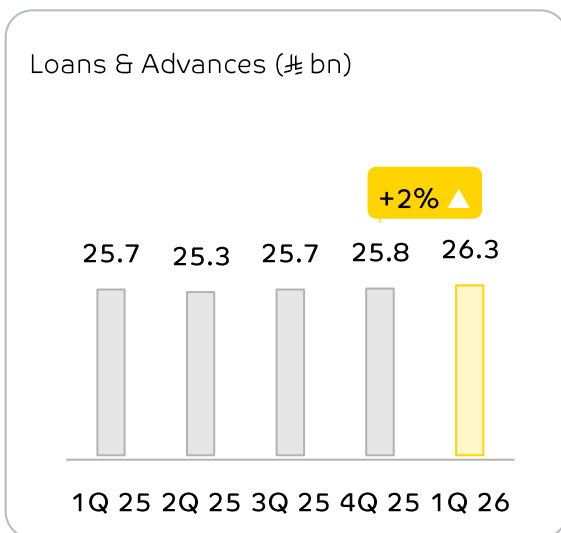
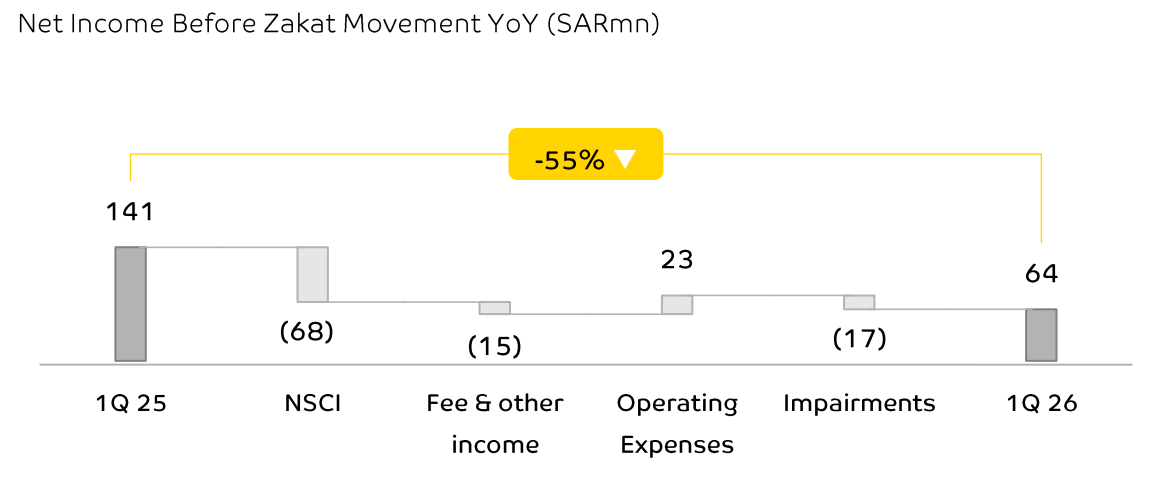
| SAR Million | 1Q 2026 | 4Q 2025 | Δ | 1Q 2025 | Δ |
|--------------------------------|------------|---------|------|---------|------|
| Net Special Commission Income | 307 | 339 | -9% | 374 | -18% |
| Fee & other income | 59 | 627 | -91% | 54 | +10% |
| Total operating income | 366 | 966 | -62% | 428 | -14% |
| Operating Expenses | 101 | 82 | +23% | 93 | +8% |
| Impairments | 36 | 113 | -68% | 56 | -37% |
| Net income before zakat | 230 | 771 | -70% | 278 | -17% |



Retail net income for 1Q 2026 decreased 55% YoY from lower operating income and higher impairments, partly offset by lower operating expenses



| SAR Million | 1Q 2026 | 4Q 2025 | Δ | 1Q 2025 | Δ |
|--------------------------------|------------|---------|-------|---------|-------|
| Net Special Commission Income | 270 | 232 | +17% | 338 | -20% |
| Fee & other income | 18 | 45 | -61% | 33 | -46% |
| Total operating income | 288 | 277 | +4% | 371 | -22% |
| Operating Expenses | 201 | 244 | -17% | 225 | -10% |
| Impairments | 22 | 51 | -56% | 5 | +324% |
| Net income before zakat | 64 | (18) | -457% | 141 | -55% |

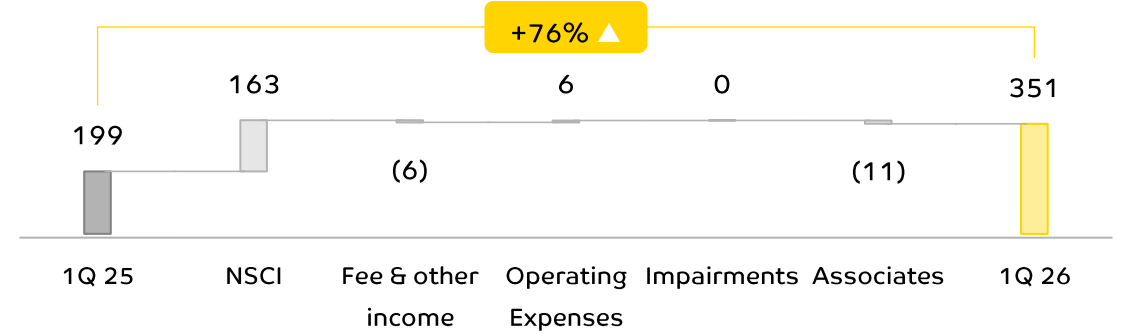


Treasury and Investments net income for 1Q 2026 grew by 76% YoY mainly due to higher NSCI and lower expenses

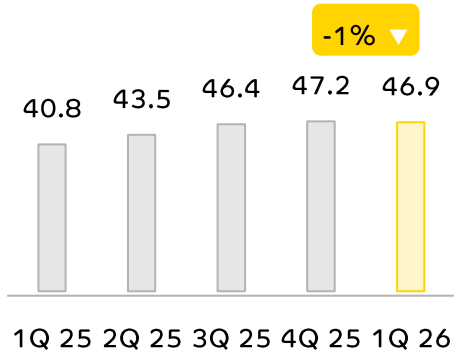


| SAR Million | 1Q 2026 | 4Q 2025 | Δ | 1Q 2025 | Δ |
|--------------------------------|------------|---------|-------|---------|-------|
| Net Special Commission Income | 336 | 310 | +9% | 174 | +94% |
| Fee & other income | 74 | 129 | -43% | 80 | -8% |
| Total operating income | 410 | 438 | -6% | 254 | +61% |
| Operating Expenses | 78 | 74 | +6% | 84 | -7% |
| Impairments | (0) | 5 | -110% | (0) | +110% |
| Associates | 18 | 30 | -40% | 29 | -37% |
| Net income before zakat | 351 | 390 | -10% | 199 | +76% |

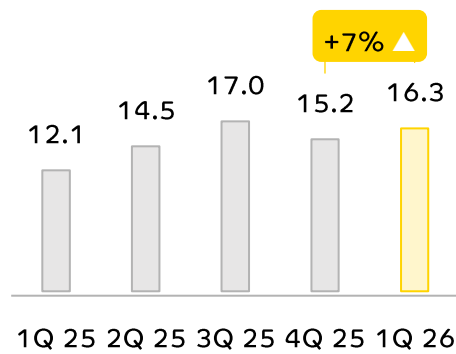
Net Income Before Zakat Movement YoY (₹ mn)



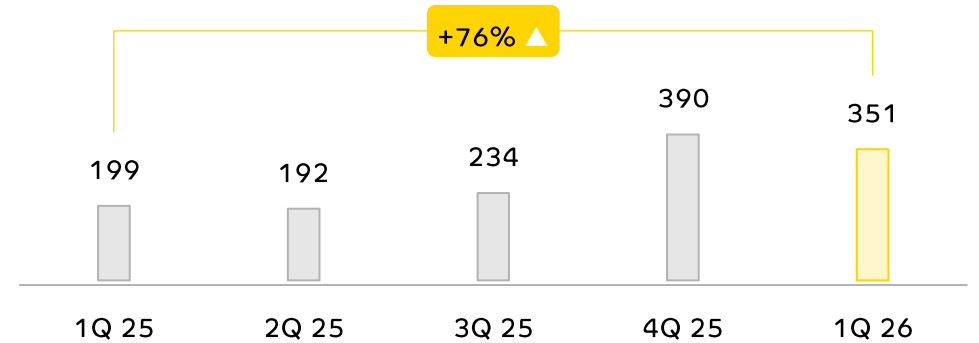
Investments (₹ bn)



Deposits (₹ bn)



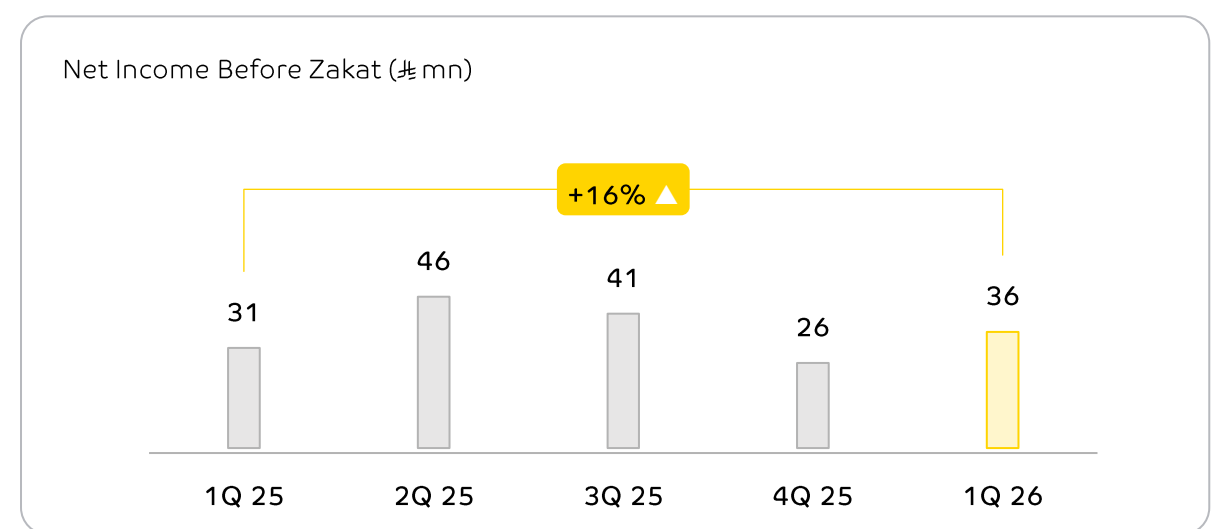
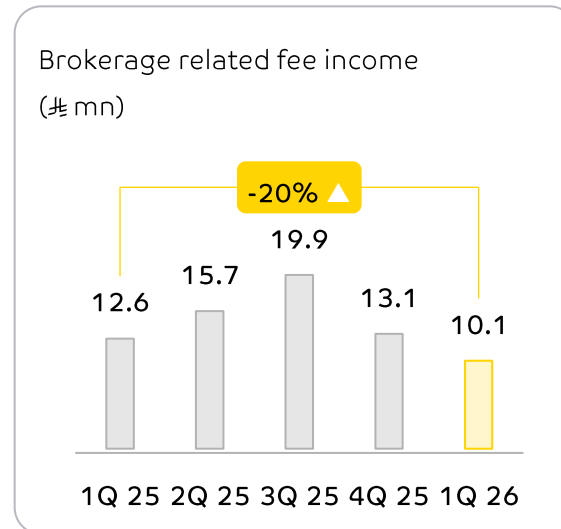
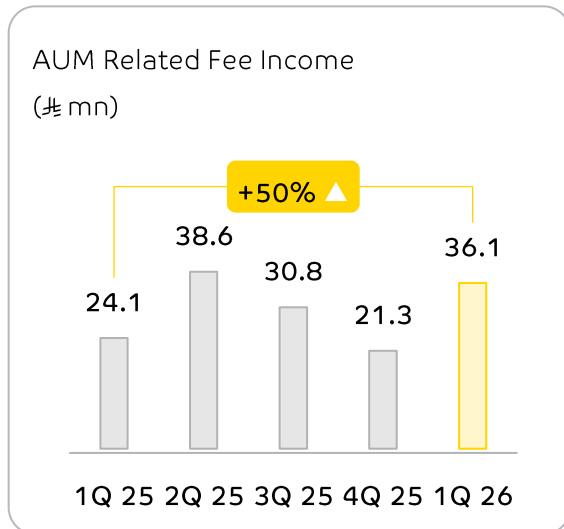
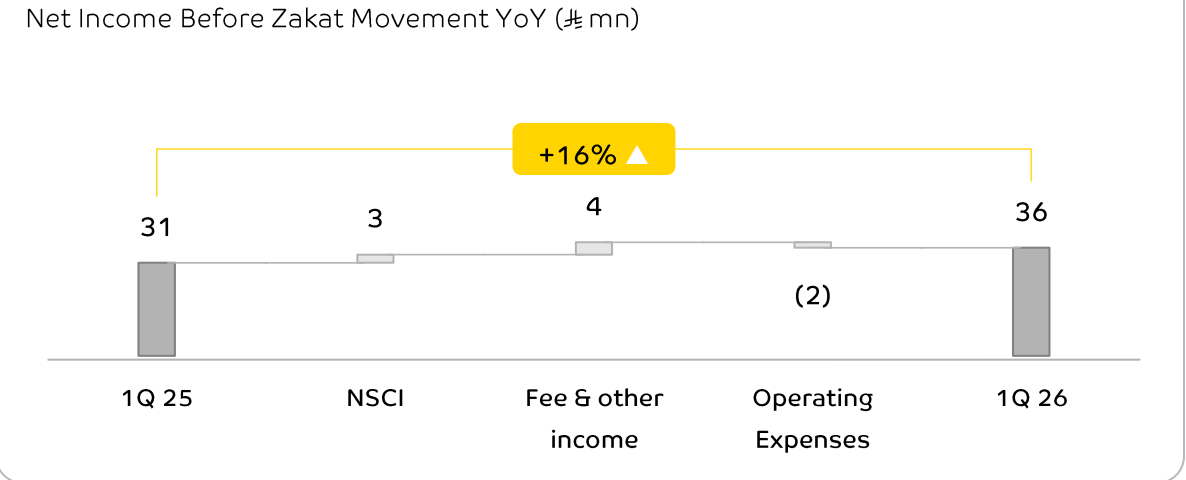
Net Income Before Zakat (₹ mn)



Asset management and brokerage net income for 1Q 2026 grew by 16% YoY due to higher operating income



| SAR Million | 1Q 2026 | 4Q 2025 | Δ | 1Q 2025 | Δ |
|--------------------------------|-----------|---------|------|---------|------|
| Net Special Commission Income | 20 | 21 | -5% | 18 | +15% |
| Fee & other income | 47 | 38 | +24% | 43 | +9% |
| Total operating income | 68 | 60 | +14% | 61 | +11% |
| Operating Expenses | 32 | 34 | -4% | 30 | +6% |
| Impairments | 0 | 0 | - | 0 | - |
| Net income before zakat | 36 | 26 | +37% | 31 | +16% |



Appendix



البنك السعودي للاستثمار
The Saudi Investment Bank

Sustainability has for 10 years been embedded in SAIB's core business and governance, and is now freshly aligned with the Saudi Vision 2030 sustainable and social development goals



Employee capital

96%
Saudization ratio

25%
Female employees

87%
Of staff trained

Social capital

4.3t
Paper recycled

1.0t
Plastic recycled

101
Volunteers in 2016-2023

Customer capital

50
Branches in KSA

3
Special needs branches

957k
Total customers

Takleef (Responsibility)
Responsible banking practices, ethical conduct, and measures that protect customers and earn their trust

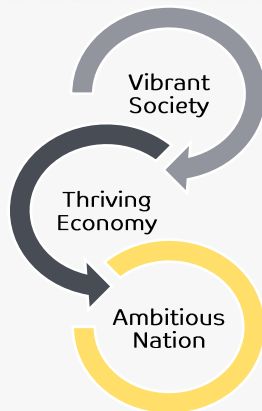
Awn (Helping Others)
Responsibility to support local communities through Zakat investments, community programs, and local procurement

Hifth (Environment Protection)
The conservation of the environment and the aim to limit emissions and waste, reduce consumption of electricity, water, paper in its direct operations and suppliers

Nummow (Growth)
Aim to create economic stability and growth, and to sustainably build on the Bank's financial performance

Rea'ya (Workforce)
Aim to engage employees and work as one family to embody inclusiveness and respect, to develop talents, and to preserve human rights

SAIB's approach to sustainability is aligned with the Saudi Vision 2030 sustainable development goals



| | |
|-------------------|------------------------------------|
| Good health | Affordable and clean energy |
| Good life | Industry innovation |
| Quality education | Sustainable cities and communities |



Core components of SAIB’s sustainable finance framework

| Use of Proceeds | Project Selection & Evaluation | Management of Proceeds | Reporting |
|---|--|---|--|
| <ul style="list-style-type: none"> Allocation of an amount to (re)finance Eligible Green and/or Social Projects Strict exclusion criteria of activities with negative environmental or social impact, and which are not Shariah compliant | <ul style="list-style-type: none"> A Sustainable Finance Working Group has been established to evaluate and select eligible projects and manage sustainable issuance reporting in line with the undertakings given to our Sukuk investors | <ul style="list-style-type: none"> Proceeds will be allocated to eligible projects through the Sustainable Finance Register from the general funding account Unallocated proceeds will be temporarily invested following the Bank's standard liquidity policy | <ul style="list-style-type: none"> Annual allocation and impact report on Eligible Sustainable Projects Third-party reviewer to provide an annual independent assessment on the alignment of allocated funds with the Framework's criteria |
| Sustainable Fitch's Assessment | Sustainable Fitch's Assessment | Sustainable Fitch's Assessment | Sustainable Fitch's Assessment |
| Good | Good | Good | Excellent |

Sustainable Fitch has provided a Second Party Opinion with an overall “Good” Rating

- The Framework achieved “Good” across Pillars
- Reporting and Transparency attained an “Excellent” rating



Use of proceeds categories under SAIB’s sustainable finance framework

| | | |
|----|---|--|
| 1 | Renewable Energy | |
| 2 | Clean Transportation | |
| 3 | Energy Efficiency | |
| 4 | Green Buildings | |
| 5 | Pollution Prevention and Control | |
| 6 | Sustainable Water and Wastewater Management | |
| 7 | Terrestrial And Aquatic Biodiversity Conservation | |
| 8 | Employment Generation, and Programs Designed to Prevent and/or Alleviate Unemployment Stemming from Socio-economic Crises | |
| 9 | Affordable Housing | |
| 10 | Access to Essential Services (Healthcare and Education) | |
| 11 | Affordable Basic Infrastructure | |
| 12 | Food Security and Sustainable Food Systems | |

Strengthening our value proposition through a prestigious partnership with Real Madrid



Through this partnership, SAIB aims to introduce a unique customer experiences focusing on customer centricity and personalized experiences:

- **General Customer Experiences.** SAIB offers its customers exceptional football experiences through exclusive competitions on its social media platforms.
- **Private Banking Customer Exclusive Experiences.** SAIB offers an opportunity to enjoy priority access to exclusive football events and experiences with Real Madrid.



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