

Credit Cards - Product Risks

In cases where Credit Cardholder does not meet the Terms and Conditions of SAIB Credit Cards, the Bank is entitled to take the necessary actions that will have potential consequences on the Cardholder.

Non-compliance with these Terms and Conditions may result in:

- Cancellation/Suspension of the Primary and Supplementary Cards without notice from the Bank
- Negative impact on the Cardholder's SIMAH record and the ability to obtain new credit facilities
- Practicing all legal resources/rights with escalation to appropriate Saudi Judicial authorities in the event of non-payment of balance dues
- Increased financial burden due to commissions, fees and charges in case of making only minimum due amount every month
- Financial losses due to unauthorized transactions due to failure to report loss/theft of the Card promptly to the bank