



البنك السعودي للاستثمار
The Saudi Investment Bank

Fixed Assets Disclosure

A summary of the Bank's Property and equipment (net) is presented below (SAR'000):

	2014	2015	2016
Land and Buildings	754,447	759,491	727,333
Leasehold improvements	26,763	46,589	44,946
Furniture, equipment and vehicles	81,116	101,379	92,474
Intangibles	47,296	114,105	122,847

Property and equipment is stated at cost and presented net of accumulated depreciation. Freehold land is not depreciated. The cost of other property and equipment is depreciated using a straight line method over the estimated useful lives of the assets as follows:

- Buildings - 20-30 years.
- Leasehold improvements - Over the lease period or 5 years, whichever is shorter.
- Furniture, equipment and vehicles - 4-5 years.
- Intangibles - 8 years.

Further information is available in the 2016 Annual Report