

Consolidated Statement of Cash Flows

For the years ended December 31, 2019 and 2018

	Notes	2019 SAR '000	2018 Restated SAR '000
Operating Activities			
Net income	41 (a)	239,461	575,897
Adjustments to reconcile net income to net cash provided from operating activities			
Net accretion of discounts and net amortization of premiums on investments, net		36,428	46,095
Net change in accrued special commission income		193,514	(24,243)
Net change in accrued special commission expense		(33,611)	85,364
Net change in deferred loan fees		27,031	(10,300)
(Gains) losses on FVOCI debt securities, net	23	(43,518)	59
Unrealized fair value through profit and loss		(7,350)	20,464
Realized fair value through profit and loss		(3,275)	(4,528)
Depreciation and amortization	9	143,517	103,239
Loss on sales of property, equipment, and intangibles		2,629	30
Gain on sale of other real estate		(33,886)	–
Provisions for credit and other losses	40 (a)	1,342,637	246,972
Share in earnings of associates	8 (b)	(88,156)	(111,195)
Share based provisions	37 (b)	–	5,400
		1,775,421	933,254
Net (increase) decrease in operating assets:			
Statutory deposit with SAMA		(221,996)	114,975
Due from banks and other financial institutions maturing after three months from acquisition date		(128,566)	(53,578)
Loans and advances		800,384	(88,742)
Positive fair values of derivatives		(60,822)	(545,360)
Other real estate		228,525	–
Other assets		(258,546)	114,278
Net increase (decrease) in operating liabilities:			
Due to banks and other financial institutions		1,177,687	4,971,376
Customers' deposits		5,385,416	(3,251,040)
Negative fair values of derivatives		(203,539)	354,885
Other liabilities		221,110	115,491
		8,715,074	2,665,539
Zakat and Income Tax payments		(476,080)	(49,840)
Net cash provided from operating activities		8,238,994	2,615,699

The accompanying Notes 1 to 44 form an integral part of these Consolidated Financial Statements.