

Message from the Chief Executive Officer



As we transition into a new decade, SAIB transforms itself to adapt to a new generation of customers in this connected era.

I am proud to present to you our 2019 Integrated Report which conveys our efforts in a year of transformation and transition, which is apt as we move into a new decade.

Our strategy

With 2019 marking the final year of our 2015-19 Strategic Plan we started the year developing our new Strategic Plan for the next three years. In crafting our new Strategic Plan, we defined the business priorities we will focus on and how we will direct our financial and human capital into what we believe will deliver the best returns. Shaping our focus going forward was an important step in an operating environment that has radically changed since we developed our last strategic plan; our focus is on driving transformation to strengthen our foundation, unlock potential opportunities, and capitalise on our strengths.

We will be stressing on agility, enabling and promoting close collaboration between business and support functions, increasing efficiency and productivity, and reducing our product launch cycles. We will mitigate risks through a strong risk awareness culture and risk management systems and processes. Digitalization is a key dimension of our new strategy, strengthening our IT capabilities to support our business needs, build advanced data analytics, and enable digital workflows across all functions. Most importantly, we will be leveraging innovation to ensure the sustainability of our business.

Our people

Diversity enriches our workforce and we have a particular focus on our female employees who currently represent 20.9% of the total workforce. We promote Saudization; presently 87.4% of our employees are Saudi citizens. Staff in the 21-30 age group accounts for 34% of the total, which highlights the importance we give to youth. All employees received formal training and the Bank offered more than 1,261 eLearning modules to staff.

In conclusion, our outlook is positive and we have a lot to look forward to in 2020 and beyond. I wish to thank our many stakeholders, without whom our accomplishments would not have been possible. I thank my colleagues for their dedication and our customers for their patronage. I thank the Chairman and Board of Directors for their guidance, input, and trust. As we head into a new decade ripe with potential and opportunity, I ask my fellow colleagues for their continued support and dedication towards achieving our strategy for 2020–2022.

Faisal Abdullah Al-Omran

Chief Executive Officer