

Consolidated Statement of Income

For the years ended December 31, 2018 and 2017

	Notes	2018 SAR '000	2017 SAR '000
Special commission income	20,41	3,633,416	3,370,224
Special commission expense	20,41	1,345,695	1,195,824
Net special commission income		2,287,721	2,174,400
Fee income from banking services, net	21,41	295,002	279,817
Exchange income, net		140,625	136,772
Dividend income	22	5,407	19,749
Realized fair value through profit and loss		4,528	-
Unrealized fair value through profit and loss		(20,464)	-
Losses on FVOCI debt securities, net	23	(59)	-
Gains on investments, net	23	-	49,130
Other (loss) operating income, net		(30)	15
Total operating income		2,712,730	2,659,883
Salaries and employee-related expenses	24	625,991	579,105
Rent and premises-related expenses		151,954	161,980
Depreciation and amortization	9	103,239	92,559
Other general and administrative expenses		252,001	225,670
Provisions for credit losses	5,6,7, 10,16	246,972	213,000
Impairment charge for equity investments	6	-	108,622
Total operating expenses		1,380,157	1,380,936
Operating income		1,332,573	1,278,947
Share in earnings of associates	8	126,145	131,851
Net income		1,458,718	1,410,798
Basic and diluted earnings per share (expressed in SAR per share)	25	1.86	1.83

The accompanying Notes 1 to 43 form an integral part of these Consolidated Financial Statements.